

Chart 5

Darex Puerto Rico, Inc. Status of Postpetition Taxes MOR-4 July 31, 2006				
	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Ending Tax Liability
Federal				
Withholding	\$ -	\$ -	\$ -	\$ -
FICA - Employee	99	477	(477)	99
FICA and payroll- Employer	2,264	112	268	2,644
Unemployment	-	589	(589)	-
Other	-	-	-	-
Total Federal Taxes	\$ 2,363	\$ 1,178	\$ (798)	\$ 2,743
State and Local				
Withholding	\$ 1,828	\$ 1,125	\$ (1,125)	\$ 1,828
Sales & Use	847	-	99	946
Property Taxes	401,490	4,064	-	405,554
Other	-	-	-	-
Total State and Local	\$ 404,165	\$ 5,189	\$ (1,026)	\$ 408,328
Total Taxes	\$ 406,528	\$ 6,367	\$ (1,824)	\$ 411,071

Note #4

Grace's information systems do not provide the detailed nature of invoices in Accounts Payable. See Debtor Questionnaire (Chart 7, MOR – 5) for attestation related to accounts payable and tax obligations.

Chart 6

W. R. Grace & Co. - Conn
Accounts Receivable Reconciliation and Aging
MOR-5
July 2006

Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ 141,263,789
Amounts billed during the period	\$ 77,105,121
Amounts collected during the period	\$ (91,580,301)
Other	\$ 3,705,430
Trade accounts receivable at the end of month, gross	\$ 130,494,039
Trade Accounts Receivable Aging	
Current	\$ 93,981,610
1-30 days past due	\$ 27,447,889
31-60 days past due	\$ 6,974,721
+61 days past due	\$ 2,089,819
Trade accounts receivable, gross	\$ 130,494,039
Allowance for doubtful accounts	\$ (1,897,575)
Trade accounts receivable, net	\$ 128,596,464

Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ 128,596,464
Customer notes and drafts receivable	\$ 715,227
Pending customer credit notes	\$ (162,877)
Advances and deposits	\$ 5,276,396
Nontrade receivables, net	\$ 1,184,709
Total notes and accounts receivable, net	\$ 135,609,919

Chart 6

Darex Puerto Rico, Inc. Accounts Receivable Reconciliation and Aging MOR-5 July 2006	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ 2,106,857
Amounts billed during the period	438,104
Amounts collected during the period	(409,105)
Other	(1,535)
Trade accounts receivable at the end of month, gross	\$ 2,134,321
Trade Accounts Receivable Aging	
Current	\$ 1,526,963
1-30 days past due	299,570
31-60 days past due	181,050
+61 days past due	126,738
Trade accounts receivable, gross	2,134,321
Allowance for doubtful accounts	(34,942)
Trade accounts receivable, net	\$ 2,099,379
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ 2,099,379
Customer notes and drafts receivable	-
Pending customer credit notes	(201)
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ 2,099,179

Chart 6

Remedium Group, Inc. Accounts Receivable Reconciliation and Aging MOR-5 July 2006	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -
Trade Accounts Receivable Aging	
Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	-
Total notes and accounts receivable, net	\$ -

Chart 6

Grace Europe, Inc. Accounts Receivable Reconciliation and Aging MOR-5 July 2006	
Trade Accounts Receivable Reconciliation	
Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -
Trade Accounts Receivable Aging	
Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -
Notes and Accounts Receivable Reconciliation	
Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	94,311
Total notes and accounts receivable, net	\$ 94,311

Chart 6

Gloucester New Communities Company, Inc.
Accounts Receivable Reconciliation and Aging
MOR-5
July 2006

Trade Accounts Receivable Reconciliation

Trade accounts receivable, beginning of month, gross	\$ -
Amounts billed during the period	-
Amounts collected during the period	-
Other	-
Trade accounts receivable at the end of month, gross	\$ -

Trade Accounts Receivable Aging

Current	\$ -
1-30 days past due	-
31-60 days past due	-
+61 days past due	-
Trade accounts receivable, gross	-
Allowance for doubtful accounts	-
Trade accounts receivable, net	\$ -

Notes and Accounts Receivable Reconciliation

Trade accounts receivable, net	\$ -
Customer notes and drafts receivable	-
Pending customer credit notes	-
Advances and deposits	-
Nontrade receivables, net	91,572
Total notes and accounts receivable, net	\$ 91,572

	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.	X	
2. Have any funds been disbursed from any account other than a debtor in possession account for this reporting period? If yes, provide an explanation below.		See Note #5 below
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Are post-petition accounts payable and tax obligations current and paid to date? If no, provide an explanation.	X (unless disputed in normal course of business)	

As part of the first day orders submitted to the court on April 2, 2001, an application for the Debtors to (a) continue and maintain their consolidated cash management system, (b) continue and maintain their existing bank accounts and (c) continue to use existing business forms and granting related relief was included. The Debtors have continued to use their existing bank accounts and no new debtor in possession accounts have been established.

Part Assets sold/transferred outside the normal course of business over \$25,000		
Description of Asset	Sale Date	Proceeds
Sale of property known as 2651-2700 Manila Road, Dallas, Texas 75288.	July 11, 2006	\$135,000

Combined Chapter 11 Filing Entity Statements

Chart 8

W. R. Grace & Co. - Chapter 11 Filing Entities				
Combined Statements of Operations				
In millions	Month Ended July 31,		Seven Months Ended July 31,	
	2006	2005	2006	2005
Net sales to third parties	\$ 77.5	\$ 75.1	\$ 575.4	\$ 546.4
Net sales to non-filing entities	33.4	23.2	269.3	190.2
Interest and royalties from non-filing entities	2.8	2.7	23.5	27.3
	113.7	101.0	868.2	763.9
Cost of goods sold to third parties	53.5	51.1	401.6	356.8
Cost of goods sold to non-filing entities	28.7	18.9	230.0	152.5
Selling, general and administrative expenses	32.8	20.8	203.4	155.3
Depreciation and amortization	5.1	5.5	34.4	38.0
Research and development expenses	3.2	3.0	23.6	22.2
Net pension expense	4.1	4.2	27.3	30.9
Interest expense	6.3	4.4	41.9	31.9
Other (income) expense	(0.2)	(4.2)	(8.0)	(28.2)
Provision for asbestos-related litigation, net of estimated insurance recovery	-	-	-	-
Provision for environmental remediation	-	-	30.0	-
	133.5	103.7	984.2	759.4
Income (loss) before Chapter 11 expenses, income taxes and equity in net income of non-filing entities	(19.8)	(2.7)	(116.0)	4.5
Chapter 11 expenses, net	(1.9)	(2.8)	(22.1)	(13.3)
Benefit from (provision for) income taxes	7.4	0.6	30.6	(8.1)
Income (loss) before equity in net income of non-filing entities	(14.3)	(4.9)	(107.5)	(16.9)
Equity in net income of non-filing entities	11.8	8.4	99.9	56.2
Net income (loss)	\$ (2.5)	\$ 3.5	\$ (7.6)	\$ 39.3

The Notes to Combined Financial Statements are an integral part of these statements.

Chart 9

W. R. Grace & Co. - Chapter 11 Filing Entities

Combined Functional Basis Statements of Cash Flows

In millions	Month Ended July 31, 2006	Seven Months Ended July 31, 2006	Seven Months Ended July 31, 2005
Core operations cash flow			
Pre-tax income from core operations	\$ (2.4)	\$ (3.0)	\$ 30.1
Depreciation and amortization	5.1	34.4	38.0
	2.7	31.4	68.1
Payments to fund defined benefit pension arrangements	(20.6)	(53.4)	(24.1)
Change in Non-Filing entity operating loans including interest payments and investment	1.0	47.6	10.6
Changes in all core assets/liabilities and other	29.1	(19.4)	(62.7)
Core Pre-tax Operating Cash Flow	12.2	26.2	(8.1)
Capital expenditures	(5.4)	(45.5)	(28.1)
Core Pre-tax Operating Free Cash Flow	6.8	(39.3)	(36.2)
Charges against core reserves			
Deferred compensation	-	(0.3)	(0.3)
Self insurance	-	(1.1)	(0.4)
Total Spending Against Core Reserves	-	(1.4)	(0.7)
Net Core Cash Flow	6.8	(40.7)	(36.9)
Noncore cash flow			
Proceeds from asset sales	-	0.1	0.7
Benefit proceeds under life insurance policies	-	0.2	2.7
Other noncore pre-tax cash flow	(7.5)	(28.9)	12.5
Noncore Pre-tax Cash Flow	(7.5)	(28.6)	15.9
Charges against noncore reserves			
Environmental remediation	(1.8)	(5.2)	(3.7)
Retained obligations and other	(0.2)	(1.5)	(0.6)
Postretirement benefits	(1.3)	(7.8)	(6.1)
Total Spending Against Noncore Reserves	(3.3)	(14.5)	(10.4)
Noncore Cash Flow	(10.8)	(43.1)	5.5
Total Pre-tax/Pre-Interest/Pre-Chapter 11 Cash Flow	(4.0)	(83.8)	(31.4)
Cash paid for taxes, net of refunds	(0.6)	(0.4)	(3.7)
Cash paid for interest, net	0.1	(0.7)	(0.8)
Cash paid to settle noncore contingencies	-	-	(119.7)
Chapter 11 expenses paid	(6.1)	(23.0)	(11.8)
Cash Flow before Strategic Investments	(10.6)	(107.9)	(167.4)
Strategic Investments			
Cash paid for businesses acquired	-	-	-
Dividends received from Germany	-	-	38.7
Proceeds from exercise of stock options	-	15.8	3.0
Cash used for Strategic Investments	-	15.8	41.7
Cash Flow after Strategic Investments	(10.6)	(92.1)	(125.7)
Fees under debtor-in-possession credit facility	(0.2)	(1.3)	(1.3)
Net (investing)/financing activities under life insurance policies	0.1	(0.2)	14.2
Net Cash Flow	\$ (10.7)	\$ (93.6)	\$ (112.8)

The Notes to Combined Financial Statements are an integral part of these statements.

Chart 10

W. R. Grace & Co. - Chapter 11 Filing Entities Combined Balance Sheets			
In millions	July 31, 2006	December 31, 2005	April 2, 2001
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 175.6	\$ 269.2	\$ 8.6
Trade accounts receivable, less allowance of \$1.9 (2005 - \$1.3, Filing Date - \$0.7)	131.3	108.0	32.3
Receivables from non-filing entities, net	66.6	62.3	51.2
Inventories	87.4	86.8	80.6
Deferred income taxes	18.7	19.3	80.9
Asbestos-related insurance expected to be realized within one year	-	-	17.0
Other current assets	28.1	34.2	33.4
Total Current Assets	507.7	579.8	304.0
Properties and equipment, net	384.4	378.9	400.4
Goodwill	15.8	18.9	13.6
Cash value of life insurance policies, net of policy loans	86.7	84.8	64.1
Deferred income taxes	730.5	701.0	401.0
Asbestos-related insurance expected to be realized after one year	500.0	500.0	323.4
Loans receivable from non-filing entities, net	283.0	306.9	387.5
Investment in non-filing entities	661.2	527.9	121.0
Other assets	66.5	60.4	308.5
Total Assets	\$ 3,235.8	\$ 3,158.6	\$ 2,323.5
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)			
Liabilities Not Subject to Compromise			
Current Liabilities			
Debt payable within one year	\$ -	\$ -	\$ -
Accounts payable	76.5	76.5	-
Income taxes payable	5.0	5.0	-
Other current liabilities	110.8	105.8	-
Total Current Liabilities	192.3	187.3	-
Debt payable after one year	-	-	-
Minority interest in consolidated affiliates	49.4	32.6	0.3
Other liabilities	351.9	378.9	31.5
Total Liabilities Not Subject to Compromise	593.6	598.8	31.8
Liabilities Subject to Compromise			
Debt, pre-petition plus accrued interest	715.1	684.7	511.5
Accounts payable	31.7	31.5	43.0
Income taxes payable	133.2	136.5	242.1
Asbestos-related liability	1,700.0	1,700.0	1,002.8
Other liabilities	627.0	602.4	566.6
Total Liabilities Subject to Compromise	3,207.0	3,155.1	2,366.0
Total Liabilities	3,800.6	3,753.9	2,397.8
Shareholders' Equity (Deficit)			
Common stock	0.8	0.8	0.8
Paid in capital	423.2	423.4	432.6
Accumulated deficit	(513.5)	(505.9)	(201.8)
Treasury stock, at cost	(103.8)	(119.7)	(136.4)
Accumulated other comprehensive loss	(371.5)	(393.9)	(169.5)
Total Shareholders' Equity (Deficit)	(564.8)	(595.3)	(74.3)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 3,235.8	\$ 3,158.6	\$ 2,323.5

The Notes to Combined Financial Statements are an integral part of these statements.

W. R. Grace & Co.
Notes to Combined Financial Statements
July 31, 2006

1. Basis of Presentation and Summary of Significant Accounting and Financial Reporting Policies

W. R. Grace & Co., through its subsidiaries, is engaged in specialty chemicals and specialty materials businesses on a worldwide basis through two operating segments: "Grace Davison," which includes silica- and alumina-based catalysts and materials used in a wide range of industrial applications; and "Grace Performance Chemicals," which includes specialty chemicals and materials used in commercial and residential construction and in rigid food and beverage packaging.

W. R. Grace & Co. conducts substantially all of its business through a direct, wholly-owned subsidiary, W. R. Grace & Co.-Conn. ("Grace-Conn."). Grace-Conn. owns substantially all of the assets, properties and rights of W. R. Grace & Co. on a consolidated basis, either directly or through subsidiaries.

As used in these notes, the term "Company" refers to W. R. Grace & Co. The term "Grace" refers to the Company and/or one or more of its subsidiaries and, in certain cases, their respective predecessors.

Voluntary Bankruptcy Filing – During 2000 and the first quarter of 2001, Grace experienced several adverse developments in its asbestos-related litigation, including: a significant increase in personal injury claims, higher than expected costs to resolve personal injury and certain property damage claims, and class action lawsuits alleging damages from Zonolite Attic Insulation ("ZAI") a former Grace attic insulation product.

After a thorough review of these developments, the Board of Directors concluded that a federal court-supervised bankruptcy process provided the best forum available to achieve fairness in resolving these claims and on April 2, 2001 (the "Filing Date"), Grace and 61 of its United States subsidiaries and affiliates, including Grace-Conn. (collectively, the "Debtors"), filed voluntary petitions for reorganization (the "Filing") under Chapter 11 of the United States

Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"). The cases were consolidated and are being jointly administered under case number 01-01139 (the "Chapter 11 Cases"). Grace's non-U.S. subsidiaries and certain of its U.S. subsidiaries were not included in the Filing.

Under Chapter 11, the Debtors have continued to operate their businesses as debtors-in-possession under court protection from creditors and claimants, while using the Chapter 11 process to develop and implement a plan for addressing the asbestos-related claims. Since the Filing, all motions necessary to conduct normal business activities have been approved by the Bankruptcy Court. (See Note 2 for Chapter 11 Related Information.)

Basis of Presentation – The interim Combined Financial Statements presented herein represent the results of operations, cash flows and financial position of the Debtors. These financial statements pertain to periods beginning with, and subsequent to, the Filing Date and have been prepared in conformity with requirements of the Bankruptcy Court. Consequently, these financial statements do not purport to present the financial performance of W. R. Grace & Co. in conformity with generally accepted accounting principles which would require the consolidation of all controlled subsidiaries and more extensive notes and analysis related to the worldwide operations of W. R. Grace & Co. Financial activity of non-Debtor entities is not presented herein. However, all non-Debtor entities are either directly or indirectly controlled by the Debtors and, accordingly, non-Debtor financial results are reflected under the equity method of accounting. These financial statements are unaudited and should be read in conjunction with the consolidated financial statements presented in the Company's 2005 Annual Report on Form 10-K and when filed, its 2006 Annual Report on Form 10-K and other periodic filings with the U.S. Securities and Exchange Commission.

These interim Combined Financial Statements reflect all adjustments that, in the opinion of management, are necessary for a fair presentation of the results of the interim periods presented under generally accepted accounting principles; all such adjustments are of a normal recurring nature. All significant inter-Debtor accounts and transactions have been eliminated. Transactions and balances with non-Debtor entities are separately disclosed. The results of operations for the seven-month interim period ended July 31, 2006 are not necessarily indicative of the results of operations for the year ending December 31, 2006.

Reclassifications – Certain amounts in prior years' Combined Financial Statements have been reclassified to conform to the 2006 presentation.

Use of Estimates – The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires that management make estimates and assumptions affecting the assets and liabilities reported at the date of the Consolidated Financial Statements, and the revenues and expenses reported for the periods presented. Actual amounts could differ from those estimates, and the differences could be material. Changes in estimates are recorded in the period identified. Grace's accounting measurements that are most affected by management's estimates of future events are:

- Contingent liabilities which depend on an assessment of the probability of loss and an estimate of ultimate resolution cost, such as asbestos-related matters, environmental remediation, income taxes, and litigation;
- Pension and postretirement liabilities that depend on assumptions regarding discount rates and total returns on invested funds;
- Liabilities for employee incentive compensation and customer rebates that depend on estimates of future sales or earnings;

- Depreciation and amortization periods for long-lived assets, including property and equipment, intangible, and other assets that depend on utilization assessments and future product and production plans and expected sales and cash flows; and
- Realization values of various assets such as net deferred tax assets, trade receivables, inventories, insurance receivables, properties and equipment, and goodwill which depend on assessments of credit and other business risks, and projections of future income and cash flows.

The accuracy of these and other estimates may also be materially affected by the uncertainties arising under Grace's Chapter 11 proceeding.

Effect of New Accounting Standards – In June 2006, the FASB issued Interpretation No. 48, "Accounting for Uncertainty in Income Taxes," an interpretation of FASB Statement No. 109 ("FIN 48"), which prescribes a recognition threshold and measurement attribute for tax positions taken or expected to be taken in tax returns. FIN 48 also provides guidance on derecognition, classification, interest and penalties, accounting in interim periods, disclosure, and transition. Grace is required to adopt FIN 48 in the first quarter of 2007, and is currently evaluating the impact to its Consolidated Financial Statements.

In December 2004, the FASB issued Statement of Financial Accounting Standards ("SFAS") No. 123(R), "Share-Based Payment," to require companies to measure and recognize in operations the cost of employee services received in exchange for an award of equity instruments based on the grant-date fair value. The provisions of this standard are effective for Grace in 2006. Grace implemented SFAS 123(R) in the first quarter of 2006. Under the transition method selected by Grace, the modified prospective method, the only outstanding awards affected were stock appreciation rights granted to Grace's former Chief Executive Officer. Grace measured the award at a fair value of \$2.6 million using the Black-Scholes option pricing model at March

31, 2006 and recorded that amount as compensation cost (included in selling, general and administrative expenses) in the quarter ended March 31, 2006. Grace recognized the \$0.6 million decrease in fair value of the stock appreciation rights from March 31, 2006 to June 30, 2006 as a reduction of compensation costs in the quarter ended June 30, 2006. The cumulative effect of this new rule was \$1.4 million at the beginning of the first quarter of 2006. Grace has not granted equity options or rights while in Chapter 11.

In November 2004, the FASB issued SFAS No. 151, "Inventory Costs – an Amendment of ARB No. 43, Chapter 4," to provide clarification that abnormal amounts of idle facility expense, freight, handling costs, and wasted material be recognized as current-period costs. In addition, this standard requires that the allocation of fixed production overheads to the costs of inventory be based on the normal capacity of the production facilities. Grace adopted this standard in 2006 and it has not had a material impact on Grace's Consolidated Financial Statements.

2. Chapter 11 Related Information

Plan of Reorganization – On November 13, 2004 Grace filed a plan of reorganization, as well as several associated documents, including a disclosure statement, with the Bankruptcy Court. On January 13, 2005, Grace filed an amended plan of reorganization (the "Plan") and related documents to address certain objections of creditors and other interested parties. The Plan is supported by committees representing general unsecured creditors and equity holders, but is not supported by committees representing asbestos personal injury claimants and asbestos property damage claimants.

Under the terms of the Plan, a trust would be established under Section 524(g) of the Bankruptcy Code to which all pending and future asbestos-related claims would be channeled for resolution. Grace has requested that the Bankruptcy Court conduct an estimation hearing to determine the amount that would need to be paid into the trust on the

effective date of the Plan to satisfy the estimated liability for all classes of asbestos claimants and trust administration costs and expenses over time. The Plan provides that Grace's asbestos-related liabilities would be satisfied using cash and securities from Grace and third parties.

The Plan will become effective only after a vote of eligible creditors and with the approval of the Bankruptcy Court and the U.S. District Court for the District of Delaware. Votes on the Plan may not be solicited until the Bankruptcy Court approves the disclosure statement. The Bankruptcy Court has indicated that it will not consider the approval of the disclosure statement until after completion of estimation hearings on the amount of Grace's asbestos-related liability. The Debtors have received extensions of their exclusive right to propose a plan of reorganization through September 11, 2006.

Under the terms of the Plan, claims will be satisfied under the Chapter 11 cases as follows:

Asbestos-Related Claims and Costs

A trust would be established under Section 524(g) of the Bankruptcy Code to which all pending and future asbestos-related claims would be channeled for resolution. The trust would utilize specified trust distribution procedures to satisfy the following allowed asbestos-related claims and costs:

1. *Personal injury claims that meet specified exposure and medical criteria (Personal Injury-Symptomatic Eligible or "PI-SE" Claims)* – In order to qualify for this class, claimants would have to prove that their health is impaired from meaningful exposure to asbestos-containing products formerly manufactured by Grace.
2. *Personal injury claims that do not meet the exposure and medical criteria necessary to qualify as PI-SE Claims (Personal Injury-Asymptomatic and Other or "PI-AO" Claims)* – This class

would contain all asbestos-related personal injury claims against Grace that do not meet the specific requirements to be PI-SE Claims, but do meet certain other specified exposure and medical criteria.

3. *Property damage claims, including claims related to ZAI ("PD Claims")* – In order to qualify for this class, claimants would have to prove Grace liability for loss of property value or remediation costs related to products formerly manufactured by Grace that claimants allege contained asbestos.
4. *Trust administration costs and legal expenses.*

The claims arising from such proceedings would be subject to this classification process as part of the Plan.

The Bankruptcy Court has entered separate case management orders for estimating liability for pending and future personal injury claims and pending property damage claims, excluding ZAI claims. The case management orders originally contemplated that estimation hearings would take place in September 2006. However, the Bankruptcy Court deferred the estimation process to provide the Debtors and the other stakeholders in the Chapter 11 proceeding with an opportunity to negotiate a resolution of all or a portion of the Debtors' asbestos-related liabilities. The Bankruptcy Court appointed a mediator to facilitate such negotiations that ultimately were unsuccessful. As a result, the Bankruptcy Court has resumed the estimation process. Trial dates for estimating liability for personal injury claims have been scheduled for June 2007. Grace expects that hearings for the adjudication of property damage claims will take place during the first quarter of 2007. The Debtors expect that the estimated liability will provide the basis for determining the Funding Amount to be paid into the trust on the effective date of the Plan.

Asbestos personal injury claimants, including both PI-SE and PI-AO claims, would have the

option either to litigate their claims against the trust in federal court in Delaware or, if they meet specified eligibility criteria, accept a settlement amount based on the severity of their condition. Asbestos property damage claimants would be required to litigate their claims against the trust in federal court in Delaware. The Plan provides that, as a condition precedent to confirmation, the maximum estimated aggregate funding amount for all asbestos-related liabilities (PI-SE, PI-AO and PD including ZAI) and trust administration costs and expenses as determined by the Bankruptcy Court cannot exceed \$1,613 million, which Grace believes would fund over \$2 billion in claims, costs and expenses over time.

The PI-SE Claims, the PD Claims and the related trust administration costs and expenses would be funded with (1) a payment of \$512.5 million in cash (plus interest at 5.5% compounded annually from December 21, 2002) and nine million shares of common stock of Sealed Air Corporation ("Sealed Air") to be made directly by Cryovac, Inc., a wholly owned subsidiary of Sealed Air, ("Cryovac") to the asbestos trust pursuant to the terms of a settlement agreement resolving asbestos-related, successor liability and fraudulent transfer claims against Sealed Air and Cryovac, and (2) Grace common stock. The number of shares of Grace common stock required to satisfy these claims will depend on the price of Grace common stock on the effective date of the Plan, liability measures approved by the Bankruptcy Court, and the value of the Sealed Air settlement, which changes daily with the accrual of interest and the trading value of Sealed Air common stock. The Sealed Air settlement agreement has been approved by the Bankruptcy Court, but remains subject to the fulfillment of specified conditions.

The PI-AO Claims would be funded with warrants exercisable for that number of shares of Grace common stock which, when added to the shares issued directly to the trust on the effective date of the Plan, would represent 50.1% of Grace's voting securities. If the common stock issuable upon exercise of the

warrants is insufficient to pay all PI-AO Claims (the liability for which is uncapped under the Plan), then Grace would pay any additional liabilities in cash.

The amounts to fund PI-SE Claims, PD Claims and the expense of trust administration would be capped at the amount determined by the Bankruptcy Court. Amounts required to fund PI-AO Claims would not be capped, so if the amount funded in respect thereof later proved to be inadequate, Grace would be responsible for contributing additional funds into the asbestos trust to satisfy PI-AO Claims. Because of the number and nature of the uncertainties involved, Grace is unable to determine the extent to which, if any, the liability for PI-AO claims may exceed the amount funded into the trust in respect thereof.

Other Claims

The Plan provides that all allowed administrative or priority claims would be paid 100% in cash and all general unsecured claims, other than those covered by the asbestos trust, would be paid 85% in cash and 15% in Grace common stock. Grace estimates that claims with a recorded value of approximately \$1,212 million, including interest accrued through June 30, 2006, would be satisfied in this manner at the effective date of the Plan. Grace would finance these payments with cash on hand, cash from Fresenius Medical Care Holdings, Inc. ("Fresenius") paid in settlement of asbestos and other Grace-related claims, new Grace debt, and Grace common stock. Grace would satisfy other non-asbestos related liabilities and claims (primarily certain environmental, tax, pension and retirement medical obligations) as they become due and payable over time using cash flow from operations, insurance proceeds from policies and settlement agreements covering asbestos-related liabilities, and new credit facilities. Proceeds from available product liability insurance applicable to asbestos-related claims would supplement operating cash flow to service new debt and liabilities not paid on the effective date of the Plan.

Effect on Grace Common Stock

The Plan provides that Grace common stock will remain outstanding at the effective date of the Plan, but that the interests of existing shareholders would be subject to dilution by additional shares of common stock issued under the Plan. In addition, in order to preserve significant tax benefits from net operating loss carryforwards ("NOLs") and certain future deductions, which are subject to elimination or limitation in the event of a change in control (as defined by the Internal Revenue Code) of Grace, the Plan places restrictions on the purchase of Grace common stock. The restrictions would prohibit (without the consent of Grace), for a period of three years, a person or entity from acquiring more than 4.75% of the outstanding Grace common stock or, for those persons already holding more than 4.75%, prohibit them from increasing or decreasing their holdings. The Bankruptcy Court has also approved the trading restrictions described above, excluding the restriction on sales, until the effective date of the Plan.

Grace intends to address all pending and future asbestos-related claims and all other pre-petition claims as outlined in the Plan. However, Grace may not be successful in obtaining approval of the Plan by the Bankruptcy Court and other interested parties. For example, the asbestos creditors committees and future asbestos claimants representative have challenged the confirmability of the Plan, arguing that the Plan impairs the rights of asbestos creditors and impermissibly denies them voting rights, and have asserted that Grace's asbestos-related liabilities exceed the fair value of Grace's assets. As a result of these challenges and other Bankruptcy Court rulings, a materially different plan of reorganization may ultimately be approved and, under the ultimate plan of reorganization, the interests of the Company's shareholders could be substantially diluted or cancelled. The value of Grace common stock following a plan of reorganization, and the extent of any recovery by non-asbestos-related creditors, will depend principally on the allowed value of Grace's asbestos-related claims as determined by the Bankruptcy Court.

Official Parties to Grace's Chapter 11 Proceedings – Three creditors' committees, two representing asbestos claimants and the third representing other unsecured creditors, and a committee representing shareholders, have been appointed in the Chapter 11 Cases. These committees, and a legal representative of future asbestos claimants, have the right to be heard on all matters that come before the Bankruptcy Court and are likely to play important roles in the Chapter 11 Cases. The Debtors are required to bear certain costs and expenses of the committees and of the future asbestos claimants' representative, including those of their counsel and financial advisors.

Claims Filings – The Bankruptcy Court established a bar date of March 31, 2003 for claims of general unsecured creditors, asbestos-related property damage claims and medical monitoring claims related to asbestos. The bar date did not apply to asbestos-related personal injury claims or claims related to ZAI, which will be dealt with separately.

Approximately 14,900 proofs of claim were filed by the bar date. Of these claims, approximately 9,400 were non-asbestos related, approximately 4,300 were for asbestos-related property damage, and approximately 1,000 were for medical monitoring. The medical monitoring claims were made by individuals who allege exposure to asbestos through Grace's products or operations. These claims, if sustained, would require Grace to fund ongoing health monitoring costs for qualified claimants. In addition, approximately 770 proofs of claim were filed after the bar date.

Approximately 7,000 of the non-asbestos related claims involve claims by employees or former employees for future retirement benefits such as pension and retiree medical coverage. Grace views most of these claims as contingent and has proposed a plan of reorganization that would retain such benefits. The other non-asbestos related claims include claims for payment of goods and services, taxes, product warranties, principal and interest under pre-petition credit facilities, amounts due under leases and other contracts, leases and other

executory contracts rejected in the Bankruptcy Court, environmental remediation, indemnification or contribution to actual or potential co-defendants in asbestos-related and other litigation, pending non-asbestos-related litigation, and non-asbestos-related personal injury.

The Debtors have analyzed the claims as filed and have found that many are duplicates, represent the same claim filed against more than one of the Debtors, lack any supporting documentation, or provide insufficient supporting documentation. As of June 30, 2006, the Debtors had filed objections to 5,400 claims (approximately 100 of which were subsequently withdrawn), approximately 3,950 of which were asbestos property damage claims. Of the 5,300 claims, approximately 2,300 have been expunged, approximately 200 have been resolved, approximately 1,900 have been withdrawn by claimants, and the remaining approximately 900 will be addressed through the claims objection process and the dispute resolution procedures approved by the Bankruptcy Court.

Grace believes that its recorded liabilities for claims subject to the bar date represent a reasonable estimate of the ultimate allowable amount for claims that are not in dispute or have been submitted with sufficient information to both evaluate the merit and estimate the value of the claim. The asbestos-related claims are considered as part of Grace's overall asbestos liability and are being accounted for in accordance with the conditions precedent under the Plan, as described in "Accounting Impact" below. As claims are resolved, or where better information becomes available and is evaluated, Grace will make adjustments to the liabilities recorded in its Consolidated Financial Statements as appropriate. Any such adjustments could be material to its consolidated financial position and results of operations.

Litigation Proceedings in Bankruptcy Court – In September 2000, Grace was named in a purported class action lawsuit filed in California Superior Court for the County of San

Francisco, alleging that the 1996 reorganization involving a predecessor of Grace and Fresenius AG and the 1998 reorganization involving a predecessor of Grace and Sealed Air were fraudulent transfers. The Bankruptcy Court authorized the Official Committee of Asbestos Personal Injury Claimants and the Official Committee of Asbestos Property Damage Claimants to proceed with claims against Fresenius and Sealed Air and Cryovac on behalf of the Debtors' bankruptcy estate.

On November 29, 2002, Sealed Air (and Cryovac) and Fresenius each announced that they had reached agreements in principle with such Committees to settle asbestos, successor liability and fraudulent transfer claims related to such transactions (the "litigation settlement agreements"). Under the terms of the Fresenius settlement, subject to the fulfillment of certain conditions, Fresenius would pay \$115.0 million to the Debtors' estate as directed by the Bankruptcy Court upon confirmation of the Debtors' plan of reorganization. In July 2003, the Fresenius settlement was approved by the Bankruptcy Court. Under the terms of the Sealed Air settlement, subject to the fulfillment of certain conditions, Cryovac would make a payment of \$512.5 million (plus interest at 5.5% compounded annually, commencing on December 21, 2002) and nine million shares of Sealed Air common stock (collectively valued at \$1,047.0 million as of July 31, 2006), as directed by the Bankruptcy Court upon confirmation of the Debtors' plan of reorganization. In June 2005, the Sealed Air settlement was approved by the Bankruptcy Court.

Debt Capital – All of the Debtors' pre-petition debt is in default due to the Filing. The accompanying Consolidated Balance Sheets reflect the classification of the Debtors' pre-petition debt within "liabilities subject to compromise."

The Debtors have entered into a debtor-in-possession post-petition loan and security agreement with Bank of America, N.A. (the "DIP facility") in the aggregate amount of \$250

million. The term of the DIP facility expires on April 1, 2008.

Accounting Impact – The accompanying Consolidated Financial Statements have been prepared in accordance with Statement of Position 90-7 ("SOP 90-7"), "Financial Reporting by Entities in Reorganization Under the Bankruptcy Code," promulgated by the American Institute of Certified Public Accountants. SOP 90-7 requires that financial statements of debtors-in-possession be prepared on a going concern basis, which contemplates continuity of operations, realization of assets and liquidation of liabilities in the ordinary course of business. However, as a result of the Filing, the realization of certain of the Debtors' assets and the liquidation of certain of the Debtors' liabilities are subject to significant uncertainty. While operating as debtors-in-possession, the Debtors may sell or otherwise dispose of assets and liquidate or settle liabilities for amounts other than those reflected in the Consolidated Financial Statements. Further, the ultimate plan of reorganization could materially change the amounts and classifications reported in the Consolidated Financial Statements.

Pursuant to SOP 90-7, Grace's pre-petition liabilities that are subject to compromise are required to be reported separately on the balance sheet at an estimate of the amount that will ultimately be allowed by the Bankruptcy Court. As of July 31, 2006, such pre-petition liabilities include fixed obligations (such as debt and contractual commitments), as well as estimates of costs related to contingent liabilities (such as asbestos-related litigation, environmental remediation, and other claims). Obligations of Grace subsidiaries not covered by the Filing continue to be classified on the Consolidated Balance Sheets based upon maturity dates or the expected dates of payment. SOP 90-7 also requires separate reporting of certain expenses, realized gains and losses, and provisions for losses related to the Filing as reorganization items.

Grace has not recorded the benefit of any assets that may be available to fund asbestos-related and other liabilities under the litigation settlements with Sealed Air and Fresenius, as such agreements are subject to conditions which, although expected to be met, have not been satisfied and confirmed by the Bankruptcy Court. The value available under these litigation settlement agreements as measured at July 31, 2006, was \$1,162.0 million comprised of \$115.0 million in cash from Fresenius and \$1,047.0 million in cash and stock from Cryovac. Payments under the Sealed Air settlement will be paid directly to the asbestos trust by Cryovac, and will be accounted for as a satisfaction of a portion of Grace's recorded asbestos-related liability and a credit to shareholder's equity.

Grace's Consolidated Balance Sheets separately identify the liabilities that are "subject to compromise" as a result of the Chapter 11 proceedings. In Grace's case, "liabilities subject to compromise" represent pre-petition liabilities as determined under U.S. generally accepted accounting principles. Changes to the recorded amount of such liabilities will be based on developments in the Chapter 11 Cases and management's assessment of the claim amounts that will ultimately be allowed by the Bankruptcy Court. Changes to pre-petition liabilities subsequent to the Filing Date reflect: 1) cash payments under approved court orders; 2) the terms of Grace's proposed plan of reorganization, as discussed above, including the accrual of interest on pre-petition debt and the adjustment to Grace's recorded asbestos-related liability; 3) accruals for employee-related programs; and 4) changes in estimates related to other pre-petition contingent liabilities.

Change in Liabilities Subject to Compromise – Following is a reconciliation of the changes in pre-filing date liability balances for the month ended July 31, 2006 and for the period from the Filing Date through July 31, 2006.

In millions	Current Month	Cumulative Since Filing
Balance, beginning of period	\$ 3,205.6	\$ 2,366.0
Cash disbursements and/or reclassifications under Bankruptcy Court orders:		
Freight and distribution order	—	(5.7)
Trade accounts payable order	—	(9.1)
Settlements of noncore contingencies	—	(119.7)
Other court orders including employee wages and benefits, sales and use tax and customer programs	(4.4)	(316.4)
Expense/(income) items:		
Interest on pre-petition liabilities	6.2	244.5
Employee-related accruals	0.3	36.2
Change in estimate of asbestos-related contingencies	—	744.8
Change in estimate of environmental contingencies	—	295.6
Change in estimate of income tax contingencies	(0.7)	(3.5)
Balance sheet reclassifications	—	(25.7)
Balance, end of period	\$ 3,207.0	\$ 3,207.0

Additional liabilities subject to compromise may arise due to the rejection of executory contracts or unexpired leases, or as a result of the allowance of contingent or disputed claims. Beginning January 1, 2006, Grace has agreed to pay interest on pre-petition bank debt at the prime rate quoted by Bloomberg, adjusted for periodic changes, and compounded quarterly. The effective rate for the seven months ended July 31, 2006 was 7.75%. From the Filing Date through the effective date of the Plan, Grace accrued interest based on the nondefault agreement rate. From November 2004 to December 31, 2005, interest expense on pre-petition bank debt was accrued at a negotiated fixed annual rate of 6.09%, compounded quarterly.

3. Other Balance Sheet Accounts

(In millions)	July 31, 2006	Filing Date
Inventories		
Raw materials	\$ 27.4	\$ 20.3
In process	23.5	16.2
Finished products	70.0	63.8
General merchandise	14.2	9.6
Less: Adjustment of certain inventories to a last-in/first-out (LIFO) basis	(47.7)	(29.3)
	\$ 87.4	\$ 80.6
Other Assets		
Deferred pension costs	\$ 3.4	\$ 227.9
Deferred charges	5.5	40.4
Long-term receivables	6.9	1.9
Long-term investments	—	2.1
Patents, licenses and other intangible assets, net	38.1	25.2
Pension — unamortized prior service cost	12.7	8.1
Other assets	(0.1)	2.9
	\$ 66.5	\$ 308.5
Other Current Liabilities		
Accrued compensation	\$ 40.1	\$ —
Accrued commissions	5.3	—
Customer programs	20.1	—
Accrued utilities	0.2	—
Accrued freight	3.8	—
Accrued reorganization fees	17.2	—
Other accrued liabilities	24.1	—
	\$ 110.8	\$ —
Other Liabilities		
Deferred royalty income — non-filing entities	\$ —	\$ 31.5
Pension — underfunded plans	314.7	—
Other accrued liabilities	37.2	—
	\$ 351.9	\$ 31.5
Other Liabilities Subject to Compromise		
Other postretirement benefits	\$ 90.2	\$ 185.4
Environmental remediation	366.8	164.8
Retained obligations of divested businesses	16.7	43.5
Special pension arrangements	88.4	70.8
Deferred compensation	3.7	8.2
Self insurance reserve	11.6	11.8
Accrued interest on pre-petition liabilities	45.6	—
Other accrued liabilities	4.0	82.1
	\$ 627.0	\$ 566.6

4. Life Insurance

Grace is the beneficiary of corporate-owned life insurance ("COLI") policies on certain current and former employees with a net cash surrender value of \$86.7 million at July 31, 2006. The policies were acquired to fund various employee benefit programs and other

long-term liabilities and are structured to provide cash flow (primarily tax-free) over an extended number of years.

The following table summarizes the components of net cash value at July 31, 2006 and Filing Date:

Components of Net Cash Value (In millions)	July 31, 2006	Filing Date
Gross cash value	\$ 111.7	\$ 453.7
Principal — policy loans	(23.7)	(390.3)
Accrued interest — policy loans ..	(1.3)	0.7
Net cash value	\$ 86.7	\$ 64.1
Insurance benefits in force	\$ 197.2	\$ 2,286.0

Grace's financial statements display income statement activity and balance sheet amounts on a net basis, reflecting the contractual interdependency of policy assets and liabilities.

In January 2005, Grace surrendered and terminated most of its other COLI policies and received approximately \$14.8 million of net cash value from the termination.

5. Debt

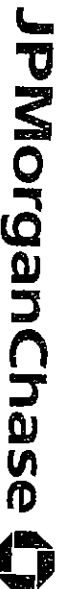
On July 31, 2006 and Filing Date, Grace's debt was as follows:

Components of Debt (In millions)	July 31, 2006	Filing Date
Debt payable within one year		
DIP facility	\$ —	\$ —
Other short-term borrowings and related fees payable	—	—
	\$ —	\$ —
Debt payable after one year		
DIP facility	\$ —	\$ —
Other long-term borrowings	—	—
	\$ —	\$ —
Debt Subject to Compromise		
Bank borrowings	\$ 500.0	\$ 500.0
8.0% Notes Due 2004	—	5.7
7.75% Notes Due 2002	—	2.0
Other borrowings	13.9	1.2
Accrued interest	201.2	2.6
	\$ 715.1	\$ 511.5

In April 2001, the Debtors entered into the DIP facility for a two-year term in the aggregate amount of \$250 million. The DIP facility is secured by a priority lien on substantially all assets of the Debtors with the exclusion of

foreign stock holdings, and bears interest based on the London Interbank Offered Rate (LIBOR). The Debtors have extended the term of the DIP facility through April 1, 2008. Grace had no outstanding borrowings under the DIP facility as of July 31, 2006; however, \$41.9 million of standby letters of credit were issued and outstanding under the facility. The letters of credit (as well as an \$8.5 million carve-out reserve), which reduce available funds under the facility, were issued primarily for trade-related matters such as performance bonds, and certain insurance and environmental matters.

Bank Statements



Statement of Account

M R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

TS 1

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars

Page 1 of 3

Total Credits		3	300,000.00	Opening (01 JUN 2006)	Closing (30 JUN 2006)	132,670.38	Credits
Total Debits (incl. checks)		22	239,264.89	Ledger	Ledger	132,670.38	Debits
Total Checks Paid		0	0.00	Collected	Collected	132,670.38	Checks
							0

06JUN	USD	YOUR: CAP OF 06/06/06	100,000.00	BOOK TRANSFER CREDIT	01JUN	LEDGER BALANCES	62,686.06
		OUR: 0990600157J0		B/O: M.R. GRACE AND CO SYRACUSE FDN	02JUN		52,195.01
				COLUMBIA MD 21044-4098	05JUN		39,898.51
				REF: CHASE MEDICAL ACCT FUNDING	06JUN		119,223.08
				B/O: M.R. GRACE AND CO SYRACUSE FDN	07JUN		110,651.30
				COLUMBIA MD 21044-4098	08JUN		99,785.32
				REF: CHASE MEDICAL ACCT FUNDING	09JUN		88,998.43
				B/O: M.R. GRACE AND CO SYRACUSE FDN	12JUN		80,159.66
				BOOK TRANSFER CREDIT	13JUN		65,528.07
				COLUMBIA MD 21044-4098	14JUN		52,443.47
				REF: CHASE MEDICAL ACCT FUNDING	15JUN		39,356.95
					16JUN		126,414.06
					19JUN		121,521.19
					20JUN		106,057.61
					21JUN		98,305.84
					22JUN		88,780.56
					23JUN		84,621.00
					26JUN		77,890.68
					27JUN		63,552.98
					28JUN		53,971.58
					29JUN		42,637.33
					30JUN		132,670.38

16JUN	USD	YOUR: CAP OF 06/06/16	100,000.00	BOOK TRANSFER CREDIT	01JUN	LEDGER BALANCES	62,686.06
		OUR: 0878600167J0		B/O: M.R. GRACE AND CO SYRACUSE FDN	02JUN		52,195.01
				COLUMBIA MD 21044-4098	05JUN		39,898.51
				REF: CHASE MEDICAL ACCT FUNDING	06JUN		119,223.08
				B/O: M.R. GRACE AND CO SYRACUSE FDN	07JUN		110,651.30
				COLUMBIA MD 21044-4098	08JUN		99,785.32
				REF: CHASE MEDICAL ACCT FUNDING	09JUN		88,998.43
				B/O: M.R. GRACE AND CO SYRACUSE FDN	12JUN		80,159.66
				BOOK TRANSFER CREDIT	13JUN		65,528.07
				COLUMBIA MD 21044-4098	14JUN		52,443.47
				REF: CHASE MEDICAL ACCT FUNDING	15JUN		39,356.95
					16JUN		126,414.06
					19JUN		121,521.19
					20JUN		106,057.61
					21JUN		98,305.84
					22JUN		88,780.56
					23JUN		84,621.00
					26JUN		77,890.68
					27JUN		63,552.98
					28JUN		53,971.58
					29JUN		42,637.33
					30JUN		132,670.38

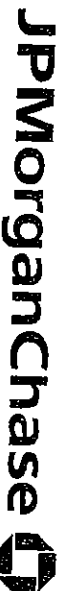
01JUN	31MAY	USD	OUR: 0615200082MA	9,249.21	GOVERNMENT ALLIOTMENT DEBIT	01JUN	LEDGER BALANCES	62,686.06
					COVERING DRAFTS TO A/C NO.	02JUN		52,195.01
					002-2-416598 FOR WORK OF 05/31/06	05JUN		39,898.51
					GOVERNMENT ALLIOTMENT DEBIT	06JUN		119,223.08
					COVERING DRAFTS TO A/C NO.	07JUN		110,651.30
					002-2-416598 FOR WORK OF 06/01/06	08JUN		99,785.32
					GOVERNMENT ALLIOTMENT DEBIT	09JUN		88,998.43
					COVERING DRAFTS TO A/C NO.	12JUN		80,159.66
					002-2-416598 FOR WORK OF 06/02/06	13JUN		65,528.07
					GOVERNMENT ALLIOTMENT DEBIT	14JUN		52,443.47
					COVERING DRAFTS TO A/C NO.	15JUN		39,356.95
					002-2-416598 FOR WORK OF 06/05/06	16JUN		126,414.06
					GOVERNMENT ALLIOTMENT DEBIT	19JUN		121,521.19
					COVERING DRAFTS TO A/C NO.	20JUN		106,057.61
					002-2-416598 FOR WORK OF 06/05/06	21JUN		98,305.84
					GOVERNMENT ALLIOTMENT DEBIT	22JUN		88,780.56
					COVERING DRAFTS TO A/C NO.	23JUN		84,621.00
					002-2-416598 FOR WORK OF 06/05/06	26JUN		77,890.68
					GOVERNMENT ALLIOTMENT DEBIT	27JUN		63,552.98
					COVERING DRAFTS TO A/C NO.	28JUN		53,971.58
					002-2-416598 FOR WORK OF 06/05/06	29JUN		42,637.33
					GOVERNMENT ALLIOTMENT DEBIT	30JUN		132,670.38
					COVERING DRAFTS TO A/C NO.			

02JUN	01JUN	USD	OUR: 0615300087MA	10,491.05	GOVERNMENT ALLIOTMENT DEBIT	01JUN	LEDGER BALANCES	62,686.06
					COVERING DRAFTS TO A/C NO.	02JUN		52,195.01
					002-2-416598 FOR WORK OF 05/31/06	05JUN		39,898.51
					GOVERNMENT ALLIOTMENT DEBIT	06JUN		119,223.08
					COVERING DRAFTS TO A/C NO.	07JUN		110,651.30
					002-2-416598 FOR WORK OF 06/01/06	08JUN		99,785.32
					GOVERNMENT ALLIOTMENT DEBIT	09JUN		88,998.43
					COVERING DRAFTS TO A/C NO.	12JUN		80,159.66
					002-2-416598 FOR WORK OF 06/02/06	13JUN		65,528.07
					GOVERNMENT ALLIOTMENT DEBIT	14JUN		52,443.47
					COVERING DRAFTS TO A/C NO.	15JUN		39,356.95
					002-2-416598 FOR WORK OF 06/05/06	16JUN		126,414.06
					GOVERNMENT ALLIOTMENT DEBIT	19JUN		121,521.19
					COVERING DRAFTS TO A/C NO.	20JUN		106,057.61
					002-2-416598 FOR WORK OF 06/05/06	21JUN		98,305.84
					GOVERNMENT ALLIOTMENT DEBIT	22JUN		88,780.56
					COVERING DRAFTS TO A/C NO.	23JUN		84,621.00
					002-2-416598 FOR WORK OF 06/05/06	26JUN		77,890.68
					GOVERNMENT ALLIOTMENT DEBIT	27JUN		63,552.98
					COVERING DRAFTS TO A/C NO.	28JUN		53,971.58
					002-2-416598 FOR WORK OF 06/05/06	29JUN		42,637.33
					GOVERNMENT ALLIOTMENT DEBIT	30JUN		132,670.38
					COVERING DRAFTS TO A/C NO.			

07JUN	06JUN	USD	OUR: 0615800083MA	8,571.78	GOVERNMENT ALLIOTMENT DEBIT	01JUN	LEDGER BALANCES	62,686.06
					COVERING DRAFTS TO A/C NO.	02JUN		52,195.01
					002-2-416598 FOR WORK OF 06/05/06	05JUN		39,898.51
					GOVERNMENT ALLIOTMENT DEBIT	06JUN		119,223.08
					COVERING DRAFTS TO A/C NO.	07JUN		110,651.30

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COM-MERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



Statement of Account

M R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

TS

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
910-1-013572
01 JUN 2006
30 JUN 2006
000-USA-21
006
Page 2 of 3

DATE	AMOUNT	CURRENCY	REFERENCE
08JUN 07JUN	USD	0615900082MA	
09JUN 08JUN	USD	0616000083MA	
12JUN 09JUN	USD	0616300081MA	
13JUN 12JUN	USD	0616400081MA	
14JUN 13JUN	USD	0616500085MA	
15JUN 14JUN	USD	0616600081MA	
16JUN 15JUN	USD	0616700084MA	
19JUN 16JUN	USD	0617000079MA	
20JUN 19JUN	USD	0617100081MA	
21JUN 20JUN	USD	0617200077MA	
22JUN 21JUN	USD	0617300078MA	
23JUN 22JUN	USD	0617400080MA	
26JUN 23JUN	USD	0617700077MA	
27JUN 26JUN	USD	0617800081MA	

DATE	AMOUNT	CURRENCY	REFERENCE
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8,839.77	002-2-416598 FOR WORK OF 06/07/06		
14,631.59	COVERING DRAFTS TO A/C NO.		
13,084.60	002-2-416598 FOR WORK OF 06/12/06		
13,086.52	COVERING DRAFTS TO A/C NO.		
12,942.89	002-2-416598 FOR WORK OF 06/14/06		
4,892.87	COVERING DRAFTS TO A/C NO.		
15,463.58	002-2-416598 FOR WORK OF 06/15/06		
7,751.77	COVERING DRAFTS TO A/C NO.		
9,525.28	002-2-416598 FOR WORK OF 06/19/06		
4,159.56	COVERING DRAFTS TO A/C NO.		
6,730.32	002-2-416598 FOR WORK OF 06/20/06		
14,337.70	COVERING DRAFTS TO A/C NO.		

DATE	AMOUNT	CURRENCY	REFERENCE
08JUN	99,785.32		
09JUN	88,999.43		
12JUN	80,159.66		
13JUN	65,528.07		
14JUN	52,443.47		
15JUN	39,356.95		
19JUN	126,414.06		
20JUN	121,521.19		
21JUN	106,057.61		
22JUN	98,305.84		
23JUN	88,780.56		
26JUN	84,621.00		
27JUN	77,890.68		
28JUN	63,552.98		
29JUN	53,971.58		
30JUN	42,637.33		
	132,670.38		

JPMorgan Chase Bank, N.A.



Statement of Account

W R GRACE & CO
C/O CORPORATE ACCOUNTING
7500 GRACE DRIVE
COLUMBIA MD 21044-4098

TS

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
910-1-013572
01 JUN 2006
30 JUN 2006
000-USA-21
006
Page 3 of 3

DATE	AMOUNT	DESCRIPTION	DEBIT	CREDIT	BALANCE
28 JUN 27 JUN	USD 0UR: 0617900079MA	9,561.40 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.			
29 JUN 28 JUN	USD 0UR: 0618000084MA	11,334.25 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.			
30 JUN 29 JUN	USD 0UR: 0618100086MA	9,966.95 GOVERNMENT ALLOTMENT DEBIT COVERING DRAFTS TO A/C NO.			
CHECKS					
No Activity					



WACHOVIA

Commercial Checking

01 2199500021812 036 130 0 36 190,844

00066376 01 MB 0.326 01 MAAD 201



W R GRACE AND CO-CONN

GENERAL ACCOUNT

CB

ATTN: PATTY ELLIOTT-GRAY

7500 GRACE DRIVE BLDG 25

COLUMBIA, MD 21044-4098

Commercial Checking

6/01/2006 thru 6/30/2006

Account number: 2199500021812
 Account owner(s): W R GRACE AND CO-CONN
 GENERAL ACCOUNT

Account Summary

Opening balance 6/01	\$10,000.00
Deposits and other credits	1,060,685.30 +
Other withdrawals and service fees	1,060,685.30 -
Closing balance 6/30	\$10,000.00

Deposits and Other Credits

Date	Amount	Description
6/01	0.00	DEPOSIT
6/01	279,200.61	DEPOSIT
6/01	281,760.87	DEPOSIT
6/07	46,581.94	DEPOSIT
6/13	295,557.21	DEPOSIT
6/21	5,508.00	EFFECTIVE DATE 06/20 LBX MISSING CHECK CHECK #500547 WORK DATED: 06/05/2006 MAKER: UMICORE AUTOCAT CANADA BOX #500547 CRISS REF#200617104668
6/27	43,080.45	DEPOSIT
6/27	108,996.22	DEPOSIT
Total	\$1,060,685.30	

Other Withdrawals and Service Fees

Date	Amount	Description
6/05	560,961.48	FUNDS TRANSFER (ADVICE 060605050269) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 06/05/06 03:34PM
6/15	342,139.15	FUNDS TRANSFER (ADVICE 060615056357) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 06/15/06 03:35PM

Other Withdrawals and Service Fees continued on next page.



Commercial Checking

02 2199500021812 036 130 0 36 190,845

WACHOVIA

Other Withdrawals and Service Fees *continued*

Date	Amount	Description
6/29	157,584.67	FUNDS TRANSFER (ADVICE 060629028750) SENT TO CHASE MANHATTAN B/ BNF=W R GRACE AND CO CONN OBI= RFB= 06/29/06 11:38AM

Total **\$1,060,685.30**

Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
6/01	570,961.48	6/13	352,139.15	6/27	167,584.67
6/05	10,000.00	6/15	10,000.00	6/29	10,000.00
6/07	56,581.94	6/21	15,508.00		



Merrill Lynch Investment Managers

Merrill Lynch Funds For Institutions

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

50

W R GRACE & CO - CONN
ATTN TREASURY DEPT
7500 GRACE DR
COLUMBIA MD 21044-4009



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 06/01/2006 - 06/30/2006

Account Number
318-3323735-8

Financial Advisor
H P S Group
(--73807646)

Account Value As Of 06/30/2006
\$132,515,508.05

Dividends
06/01/2006 - 06/30/2006 Year To Date
\$441,603.60 \$2,591,604.63

> ACCOUNT INFORMATION IS NOW AVAILABLE
ON-LINE TO LEARN MORE ABOUT ACCOUNT ACCESS
PLEASE E-MAIL US AT EFFICUSTSERV@ML.COM.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE
MONTH OF JUNE WAS 4.85%.

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
		Beginning Balance			\$98,573,904.45
06/01/2006	06/01/2006	Shares Purchased By Wire	\$23,600,000.00	\$1.00	\$122,173,904.45
06/02/2006	06/02/2006	Shares Purchased By Wire	\$2,800,000.00	\$1.00	\$124,973,904.45
06/05/2006	06/05/2006	Same Day Wire Redemption	\$1,100,000.00	\$1.00	\$123,873,904.45
06/06/2006	06/06/2006	Same Day Wire Redemption	\$1,600,000.00	\$1.00	\$122,273,904.45
06/07/2006	06/07/2006	Same Day Wire Redemption	\$6,400,000.00	\$1.00	\$115,873,904.45
06/08/2006	06/08/2006	Same Day Wire Redemption	\$1,400,000.00	\$1.00	\$114,473,904.45
06/09/2006	06/09/2006	Same Day Wire Redemption	\$5,900,000.00	\$1.00	\$108,573,904.45
06/12/2006	06/12/2006	Same Day Wire Redemption	\$600,000.00	\$1.00	\$107,973,904.45
06/13/2006	06/13/2006	Shares Purchased By Wire	\$1,000,000.00	\$1.00	\$108,973,904.45
06/15/2006	06/15/2006	Same Day Wire Redemption	\$3,200,000.00	\$1.00	\$105,773,904.45
06/16/2006	06/16/2006	Shares Purchased By Wire	\$2,000,000.00	\$1.00	\$107,773,904.45
06/19/2006	06/19/2006	Same Day Wire Redemption	\$1,500,000.00	\$1.00	\$106,273,904.45
06/21/2006	06/21/2006	Same Day Wire Redemption	\$5,500,000.00	\$1.00	\$100,773,904.45
06/22/2006	06/22/2006	Same Day Wire Redemption	\$1,700,000.00	\$1.00	\$99,073,904.45
06/23/2006	06/23/2006	Shares Purchased By Wire	\$4,300,000.00	\$1.00	\$103,373,904.45
06/26/2006	06/26/2006	Shares Purchased By Wire	\$1,600,000.00	\$1.00	\$104,973,904.45
06/28/2006	06/28/2006	Shares Purchased By Wire	\$1,000,000.00	\$1.00	\$105,973,904.45
06/29/2006	06/29/2006	Same Day Wire Redemption	\$6,300,000.00	\$1.00	\$99,673,904.45

Account Number 318-3323735-8 (page 1 of 2)



Merrill Lynch Premier Institutional Fund

Cumulative Statement for 06/01/2006 - 06/30/2006

Account Number

318-3323735-8

Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
06/30/2006	06/30/2006	Shares Purchased By Wire	\$32,400,000.00	\$1.00	\$132,073,904.45
06/30/2006	06/30/2006	Div Reinvest	\$441,603.60	\$1.00	\$132,515,508.05
		Ending Balance			\$132,515,508.05

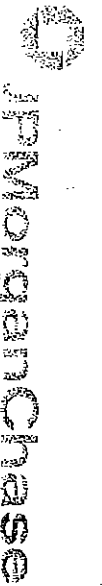
Account Number 318-3323735-8

(page 2 of 2)



W.R. GRACE AND COMPANY
ATTN: CORPORATE FINANCE
7500 GRACE DRIVE
COLUMBIA MD 21044

TS D



Statement of Account

Account No: 323-223141
Statement Start Date: 01 JUN 2006
Statement End Date: 30 JUN 2006
Statement Code: 000-USA-22
Statement No: 006

Page 1 of 1

TRANSACTIONS			BALANCES		ENCLOSURES	
Total Credits	1	786,094.68	Opening (01 JUN 2006)	Ledger	Credits	0
Total Debits (incl. checks)	1	786,094.68			Debits	0
Total Checks Paid	0	0.00			Checks	0
Closing (30 JUN 2006)						

Original Date	Adj Ledger Date	Value	Reference	Credit/Debit	Description	Closing Balance
---------------	-----------------	-------	-----------	--------------	-------------	-----------------

16JUN			USD YOUR: NC0449174606160601	786,094.68	NASSAU DEPOSIT TAKEN	LEDGER BALANCES 0.00
-------	--	--	------------------------------	------------	----------------------	----------------------

B/O: WR GRACE & COMPANY
ATTN: NANCY QUENSEL
REF: TO REPAY YOUR DEPOSIT FR 06051
7 TO 060616 RATE 4.8750

16JUN			USD YOUR: ND0517161406160601	786,094.68	NASSAU DEPOSIT TAKEN	
-------	--	--	------------------------------	------------	----------------------	--

A/C: WR GRACE & COMPANY
ATTN: NANCY QUENSEL
REF: TO ESTABLISH YOUR DEPOSIT FR 0
60616 TO 060717 RATE 4.8500

CHECKS						
No Activity						

FT CODE:	USD - SAME DAY FUNDS	USD1 - ONE DAY FLOAT	USD3 - THREE DAY FLOAT	USD5 - FIVE DAY FLOAT
	USD - NEXT DAY FUNDS	USD2 - TWO DAY FLOAT	USD4 - FOUR DAY FLOAT	USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COM-MERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



Statement of Account

TS

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 JUN 2006
Statement End Date: 30 JUN 2006
Statement Code: S00-USA-22
Statement No: 012

In US Dollars
Page 1 of 16

TRANSACTIONS			BALANCES		
Total Credits	41	117,683,787.96	Opening (16 JUN 2006)		
Total Debits (incl. checks)	64	117,472,467.24	Ledger	1,888,590.64	Closing (30 JUN 2006)
Total Checks Paid	0	0.00			Ledger
					2,099,911.36
					Checks
					0

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
16JUN	USD	YOUR: 6204167250070001	123,630.25	CHIPS CREDIT	
		OUR: 1655500167FC		VIA: BANK OF AMERICA N.A.	

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
16JUN	USD	YOUR: CHAS332485CHAS33	176,656.17	BOOK TRANSFER CREDIT	
		OUR: 1266000167FX		B/O: FX USD OUTGOING/FED/CHIPS\DDA	
				BOURNEMOUTH UNITED KINGDOM BH7 7-DB	
				ORG, FX OPERATIONS	
				NEW YORK NY	
				REF: /BNF/EUR141494.73 REFNO: YR200	
				0 VATREFUND FROM ITALY B/O: W R GRA	
				CE ITALIANA SPA	
				FROM ACCOUNT 000304616494	
				FEDMIRE CREDIT	
				VIA: BANK OF AMERICA N.A.	
				/026009593	
				B/O: W.R. GRACE & CO. DIP	
				CAMBRIDGE MA 02140	
				REF: CHASE NYC/CTR/BNF=M.R. GRACE A	
				ND CO SYRACUSE FUND ACC COLUMBIA MD	
				21044-4098/AC-000000000160 RFB=0/B	

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
16JUN	USD	OUR: 0015760114XF	1,438,493.42	AUTOMATIC DOLLAR TRANSFER	
16JUN	USD	YOUR: 0/B BK AMER NYC	1,496,112.79	FEDMIRE CREDIT	
		OUR: 0183409167FF		VIA: BANK OF AMERICA N.A.	

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
16JUN	USD	OUR: 0015760114XF	1,438,493.42	AUTOMATIC DOLLAR TRANSFER	
16JUN	USD	YOUR: 0/B BK AMER NYC	1,496,112.79	FEDMIRE CREDIT	
		OUR: 0183409167FF		VIA: BANK OF AMERICA N.A.	

FT CODE:

USD - SAME DAY FUNDS

US1 - ONE DAY FLOAT

US3 - THREE DAY FLOAT

US5 - FIVE DAY FLOAT

USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COM-MERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED, UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



Statement of Account

TS

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 JUN 2006
Statement End Date: 30 JUN 2006
Statement Code: S00-USA-22
Statement No: 012
Page 2 of 16

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
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CREDIT BALANCE

19JUN USD OUR: 0016240114XF 1,354,795.74
19JUN USD YOUR: MAESTRO 1,500,000.00
OUR: 0625408170FF

19JUN USD YOUR: O/B BK AMER NYC 3,404,554.80
OUR: 0369907170FF

20JUN USD OUR: 1706469599TC 342,991.00

20JUN USD YOUR: O/B BK AMER NYC 1,582,216.54
OUR: 0244607171FF

BK AMER NYC BBI=/TIME/10:58
IMAD: 0616B6B7HU9R001309
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494

FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028

B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=MAE
STRO: DBI=FUND-318-P 1-S 1 HL PREMIE
IMAD: 0619A10002CC001765

FEDWIRE CREDIT
VIA: BANK OF AMERICA N.A.

B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140

REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=O/B
BK AMER NYC BBI=/TIME/13:28

IMAD: 0619B6B7HU5R002273
ELECTRONIC FUNDS TRANSFER

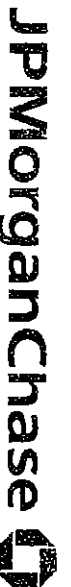
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: OFFSET
CO ENTRY DESCR: TAXPAYMNTSEC:CCD
TRACE#: 021000026469599 EED: 060620
IND ID: 9016001257

IND NAME: EFT FILE NAME: RPI1700A
EFT/ACH CREATED OFFSET FOR ORIGIN#: 815432199
CD EFF DATE: 06/06/20

060619 RPI1700
FEDWIRE CREDIT
VIA: BANK OF AMERICA N.A.

B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140

REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=O/B
BK AMER NYC BBI=/TIME/11:32
IMAD: 0620B6B7HU7R001905



Statement of Account

TS

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 JUN 2006
30 JUN 2006
500-USA-22
012
Page 3 of 16

DATE	DESCRIPTION	AMOUNT	BALANCE
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CREDITS CONTINUED

20JUN USD OUR: 0015280114XF

1,626,816.42 AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494

21JUN USD OUR: 0015040114XF

1,969,596.18 AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494

21JUN USD YOUR: 0/B BK AMER NYC
OUR: 0185009172FF

2,051,045.30 FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009595

21JUN USD YOUR: MAESTRO
OUR: 0609103172FF

5,500,000.00 FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028

22JUN USD YOUR: 0/B BK AMER NYC
OUR: 0245403173FF

500,000.00 VIA: BANK OF AMERICA N.A.
/026009595

22JUN USD OUR: 0015360114XF
22JUN USD YOUR: 0000000000
OUR: 0683214173FF

1,217,418.03 AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
1,700,000.00 FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028

B/O: AP CHEM, INC.
CAMBRIDGE, MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=0/B
BK AMER NYC OBI=PARTIAL LOAN REPAY
IMAD: 0622B6B7HU3R001701
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: M.R. GRACE & CO - CONN
7500 GRACE DR
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=000



Statement of Account

TS

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 018-001257
Statement Start Date: 16 JUN 2006
Statement End Date: 30 JUN 2006
Statement Code: S00-USA-22
Statement No: 012

In US Dollars
Page 4 of 16

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT
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CREDITS CONTINUED

22JUN USD YOUR: 0/B BK AMER NYC
OUR: 0208513173FF

4,620,758.09

000000 BBI=/TIME/17.46
IMAD: 0622A1Q002GCC001616
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593

B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140

REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=0/B
BK AMER NYC BBI=/TIME/11.28

23JUN USD OUR: 0015680114XF

2,576,106.46

23JUN USD YOUR: 0/B BK AMER NYC
OUR: 0246514174FF

2,631,967.22

IMAD: 0622B637HU7R001489
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593

B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140

REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=0/B
BK AMER NYC BBI=/TIME/12.03

23JUN USD YOUR: 6008171125270001
OUR: 15744100174FC

12,687,958.45

IMAD: 0623B637HU4R001845
CHIPS CREDIT
VIA: BANK OF AMERICA N.A.
/0959

B/O: GRACE COLLECTION INC.
REF: NBNF=M.R. GRACE AND CO SYRACUS
E FUND ACC COLUMBIA MD 21044-4098/A
C-00000000160 ORG=/600832561137 GR
ACE COLLECTION INC. OGB=BANK OF AME
RICA NT AND SA LONDON ENGLAND E14 5
SSN: 0091100

26JUN USD OUR: 0015550114XF
26JUN USD YOUR: 0/B BK AMER NYC
OUR: 0515608177FF

1,964,166.72
3,529,026.52

AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593

B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=0/B

JP Morgan Chase

Statement of Account

H.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

in US Dollars
016-001257
16 JUN 2006
30 JUN 2006
S00-USA-22
012
Page 5 of 16

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[illegible]

395,262.71 AUTOMATIC DOLLAR TRANSFER

1,000,000.00 AUTOMATIC DOLLAR/FLOAT TRANSFER

1,084,299.52 FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A..

3,219,500.46 FEDWIRE CREDIT
VIA: BANK OF AMERICA N.A.

1,734,950.40 AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
2,146,644.13 FEDWIRE CREDIT
VIA: BANK OF AMERICA N.A.

USD OUR: 1799858900TC

29,786.70 ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: AON CORPORATION
ORIG ID: 9005551498 DESC DATE: 060628
CO ENTRY DESCR: ACH PYMT SEC: CCD
TRACE#: 021000029858900 EED: 060629
IND ID:



Statement of Account

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 JUN 2006
30 JUN 2006
S00-USA-22
012
Page 6 of 16

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
29JUN	USD	YOUR CAP OF 06/06/29	67,510.30	IND NAME: M.R. GRACE AND CO CONN	REF: COBRA
29JUN	USD	YOUR: 1060900180J0	157,584.67	B/O: GRACE INTERNATIONAL HOLDINGS, I	COLUMBIA MD 21044-4098
29JUN	USD	YOUR: 0265102180FF	393,426.49	FEDMIRE CREDIT	VIA: MACHOVIA BANK NA OF FLORIDA
29JUN	USD	0265102180FF		/063000021	B/O: M.R. GRACE AND CO CONN
29JUN	USD	YOUR: 1799858898TC		COLUMBIA, MD 21044-4098	REF: CHASE NYC/CTR/BNF=M.R. GRACE A
29JUN	USD	YOUR: 1061000180J0		ND CO SYRACUSE FDN ACC COLUMBIA MD	21044-4098/AC-000000000160 RFB=O/B
29JUN	USD	0015580114XF		MACHOVIA BK BBI=/TIME/11.38	IMAD: 0629E3B75D2C001162
29JUN	USD	YOUR: 0255314180FF		ELECTRONIC FUNDS TRANSFER	ORIG CO NAME: AON CORPORATION
29JUN	USD	YOUR: 06/06/29		CO ENTRY DESCR: ACH PYMT SEC: CCD	TRACE#: 021000029858898 EED: 060629
29JUN	USD	YOUR: 0255314180FF		IND ID:	IND NAME: M.R. GRACE AND CO CONN
29JUN	USD	YOUR: 0255314180FF		REF: DBPAYMENTS	B/O: GRACE INTERNATIONAL HOLDINGS, I
29JUN	USD	YOUR: 0255314180FF		COLUMBIA MD 21044-4098	FROM ACCOUNT 000304616494
29JUN	USD	YOUR: 0255314180FF		AUTOMATIC DOLLAR TRANSFER	FEDMIRE CREDIT
29JUN	USD	YOUR: 0255314180FF		VIA: BANK OF AMERICA N.A.	/026009593
29JUN	USD	YOUR: 0255314180FF		B/O: M.R. GRACE & CO. DIP	CAMBRIDGE MA 02140
29JUN	USD	YOUR: 0255314180FF		REF: CHASE NYC/CTR/BNF=M.R. GRACE A	ND CO SYRACUSE FDN ACC COLUMBIA MD
29JUN	USD	YOUR: 0255314180FF		21044-4098/AC-000000000160 RFB=O/B	BK AHER NYC BBI=/TIME/11.35
29JUN	USD	YOUR: 0255314180FF		IMAD: 0629B6B7HU4R001892	B/O: M.R. GRACE & CO (DELAWARE)
29JUN	USD	YOUR: 0255314180FF		COLUMBIA MD 21044-4098	REF: FUNDS MOVEMENT FROM GRACE DE T
29JUN	USD	YOUR: 0255314180FF		0 GRACE CONN	



Statement of Account

M.R. GRACE & COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 JUN 2006
30 JUN 2006
S00-USA-22
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DATE	AMOUNT	DESCRIPTION
29JUN	USD YOUR: MAESTRO OUR: 0738814180FF	6,300,000.00 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: M R GRACE & CO - CONN COLUMBIA MD 21044-4009 REF: CHASE NYC/CTR/BNF=M.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=HAE STRO OBI=FUND-318-P 1-S 1 ML PREMIE IMAD: 0629A19002DC001681 FEDWIRE CREDIT VIA: BANK OF AMERICA N.A. /026009593 B/O: M.R. GRACE & CO. DIP CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=M.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B BK AMER NYC BBI=TIME/11.27 IMAD: 0630B6B7HU9R003120 AUTOMATIC DOLLAR TRANSFER FROM ACCOUNT 000304616494 BOOK TRANSFER CREDIT B/O: M R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098
30JUN	USD YOUR: 0/B BK AMER NYC OUR: 0505107181FF	1,504,604.08 FEDWIRE CREDIT VIA: BANK OF AMERICA N.A. /026009593 B/O: M.R. GRACE & CO. DIP CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=M.R. GRACE A ND CO SYRACUSE FDNG ACC COLUMBIA MD 21044-4098/AC-000000000160 RFB=O/B BK AMER NYC BBI=TIME/11.27 IMAD: 0630B6B7HU9R003120 AUTOMATIC DOLLAR TRANSFER FROM ACCOUNT 000304616494 BOOK TRANSFER CREDIT B/O: M R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098
30JUN	USD OUR: 0017040114XF	1,982,193.27 AUTOMATIC DOLLAR TRANSFER FROM ACCOUNT 000304616494 BOOK TRANSFER CREDIT B/O: M R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098
30JUN	USD YOUR: CAP OF 06/06/30 OUR: 1189400181J0	14,500,000.00 BOOK TRANSFER CREDIT B/O: M R GRACE & CO. - CONN. COLUMBIA MD 21044-4098 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098
30JUN	USD YOUR: CAP OF 06/06/30 OUR: 1189300181J0	22,816,816.84 BOOK TRANSFER CREDIT B/O: GRACE INTERNATIONAL HOLDINGS, I COLUMBIA MD 21044-4098
16JUN	USD YOUR: NONREF OUR: 2997000167J0	5,497.63 BOOK TRANSFER DEBIT A/C: BCP-SVCR. ON BEHALF OF THE TR LIMA 100 PERU BEN. /1930690735129 PETROPOLIS S.A. REF: ATTN: M. PORCARI AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: M R GRACE & CO COLUMBIA MD 21044-4098 REF: CHASE MEDICAL ACCT FUNDING FEDWIRE DEBIT VIA: MACHOVIA BK NA NC
16JUN	USD OUR: 0030450114XF	6,279.73 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: M R GRACE & CO COLUMBIA MD 21044-4098 REF: CHASE MEDICAL ACCT FUNDING FEDWIRE DEBIT VIA: MACHOVIA BK NA NC
16JUN	USD YOUR: NONREF OUR: 0878600167J0	100,000.00 BOOK TRANSFER DEBIT A/C: M R GRACE & CO COLUMBIA MD 21044-4098 REF: CHASE MEDICAL ACCT FUNDING FEDWIRE DEBIT VIA: MACHOVIA BK NA NC
16JUN	USD YOUR: NONREF OUR: 2996900167J0	150,004.12 BOOK TRANSFER DEBIT A/C: BCP-SVCR. ON BEHALF OF THE TR LIMA 100 PERU BEN. /1930690735129 PETROPOLIS S.A. REF: ATTN: M. PORCARI AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 BOOK TRANSFER DEBIT A/C: M R GRACE & CO COLUMBIA MD 21044-4098 REF: CHASE MEDICAL ACCT FUNDING FEDWIRE DEBIT VIA: MACHOVIA BK NA NC

JPMorganChase

Statement of Account

TS

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 JUN 2006
Statement End Date: 30 JUN 2006
Statement Code: S00-USA-22
Statement No: 012

In US Dollars
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MERRILL LYNCH

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION	
16JUN	USD	YOUR: NONREF OUR: 2997100167J0	1,300,000.00	16JUN	USD	YOUR: NONREF OUR: 2997200167J0
16JUN	USD	YOUR: NONREF OUR: 2997100167J0	2,000,000.00	16JUN	USD	YOUR: NONREF OUR: 2997200167J0
19JUN	USD	YOUR: ACH OF 06/06/19 OUR: 0019300170HP	342,991.00	19JUN	USD	YOUR: NONREF OUR: 2414100170J0
19JUN	USD	YOUR: NONREF OUR: 2414100170J0	6,000,000.00	19JUN	USD	YOUR: NONREF OUR: 2414100170J0
20JUN	USD	OUR: 1706567645TC	95.00	20JUN	USD	OUR: 1706567645TC
20JUN	USD	OUR: 1706567645TC	296.00	20JUN	USD	OUR: 1706567645TC

/053000219
A/C: /D5000000016439
M.R. GRACE & CO.
REF: FFC TO ACCOUNT 5040003339 M.R. GRACE
IMAD: 0616B19GC04C006017
FEDMIRE DEBIT
VIA: MACHOVIA BK NA NC
/053000219
A/C: M.R. GRACE & CO. - CONN
REF: M.R. GRACE PAYMENT FOR CONTROL
ED DISBURSEMENT ACCOUNTS
IMAD: 0616B19GC06C006195
FEDMIRE DEBIT
VIA: STATE ST BOS
/011000028
A/C: MERRILL LYNCH PREMIER INSTITUT
REF: FFC TO ACCOUNT 3323735 NO MR G
RACE & CO. - CONN ATTN: MERRILL GROU
P (TRANSFER FUNDS)
IMAD: 0616B19GC04C006019
BOOK TRANSFER DEBIT
A/C: CB/EFTS PRE-FUNDING CLEARING A
TAMPA FL 33634-
FEDMIRE DEBIT
VIA: MACHOVIA BK NA NC
/053000219
A/C: M.R. GRACE & CO. - CONN
REF: M.R. GRACE PAYMENT FOR CONTROL
ED DISBURSEMENT ACCOUNTS
IMAD: 0619B19GC02C005843
ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESCR: TAXPAYMNTSEC.CCD
TRACE#: 021000026567645 EED: 060620
IND ID: 057671
IND NAME: STATE OF KENTUCKY
ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESCR: TAXPAYMNTSEC.CCD
TRACE#: 021000026567655 EED: 060620
IND ID: 100089076



Statement of Account

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M. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M. R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

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Report Number	Value Date	Reference	Event Date	Description	Officer Name
101-101000	10/10/10	101-101000	10/10/10	101-101000	101-101000

DECEMBER

20JUN USD OUR, 17065676507C

IND NAME: TENNESSEE DEPT OF REV
504.00 ELECTRONIC FUNDS TRANSFER

IND NAME: TENNESSEE DEPT OF REV
ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESCR: TAXPAYMNTSEC;CCD
TRACE#: 021000026567650 EED: 060620
IND ID: 135114230000

USD OUR: 1706567644TC

887.00 ELECTRONIC FUNDS TRANSFER

ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANY ID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESC: TAXPAYMNTSEC:CCD
TRACE#: 021000026567644 EED: 060620
IND ID: 0200106135

USD OUR: 1706567653TC

918.00 ELECTRONIC FUNDS TRANSFER

ELECTRONIC FUNDS TRANSFER
 ORIG CD NAME: COMPANY ID
 ORIG ID: 9016001257 DESC DATE: 060620
 CO. ENTRY. DESC: TAXPAYMNTSEC: CCD
 TRACE #: 021000026567653 EED: 060620
 IND ID: 11351142309

USD OUR: 17065676477C

942.00 ELECTRONIC FUNDS TRANSFER

ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY: DESCR: TAXEPAYMNTSEC: CCD
TRACE#: 021000026567647 EED: 060620
IND ID: 00929750

USD DUR: 1706567640TC

336.00 ELECTRONIC FUNDS TRANSFER
OPTIC CO NAME COMPANY

ELECTRONIC FUNDS TRANSFER
 ORIG CO NAME: COMPANY ID
 ORIG ID: 9016001257 DESC DATE: 060620
 CO ENTRY DESCR: TAXEPAYMNTSEC:CCD
 TRACE#: 021000026567640 EED: 060620
 IND ID: 0000201566

USD OUR: 1706567643TC

DATE	DESCRIPTION	AMOUNT
08/15/2017	ELECTRONIC FUNDS TRANSFER	\$559.00
08/16/2017	CD NAME COMPANY	\$559.00

ELECTRONIC FUNDS TRANSFER
ORIG CD NAME:COMPANYID
ORIG ID:9016001257 DESC DATE:060620
CD ENTRY DESCR:TAKEPAYMNTSEC:CCD
TRACE#:0210000026567643 EED:060620
IND ID:0010486600007
IND NAME:STATE OF INDIANA



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W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
W.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 JUN 2006
Statement End Date: 30 JUN 2006
Statement Code: S00-USA-22
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20JUN 20JUN USD YOUR: NONREF
DUR: 2535900171J0

3,000.00 CHIPS DEBIT
VIA: BANK OF CHINA NEW YORK BRANCH

20JUN USD OUR: 1706567641TC

3,905.00 ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESCR: TAXPAYMNTSEC;CCD
TRACE#: 02100026567641 EED: 060620
IND ID: 200008456
IND NAME: DEPARTMENT OF REVENUE

20JUN USD OUR: 1706567649TC

4,286.00 ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESCR: TAXPAYMNTSEC;CCD
TRACE#: 02100026567649 EED: 060620
IND ID: 8748206
IND NAME: STATE OF MINNESOTA

20JUN USD OUR: 1706567638TC

5,430.00 ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESCR: TAXPAYMNTSEC;CCD
TRACE#: 02100026567638 EED: 060620
IND ID: 3710057096
IND NAME: TREASURER, STATE OF CO

20JUN USD OUR: 1706567651TC

5,522.00 ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESCR: TAXPAYMNTSEC;CCD
TRACE#: 02100026567651 EED: 060620
IND ID: 990043895
IND NAME: STATE OF OHIO

20JUN USD OUR: 1706567642TC

5,766.00 ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: 060620
CO ENTRY DESCR: TAXPAYMNTSEC;CCD
TRACE#: 02100026567642 EED: 060620
IND ID: 03188132
IND NAME: STATE OF ILLINOIS

JPMorganChase

Statement of Account

M. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M. R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
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30 JUN 2006
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DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT
20JUN	USD OUR: 1706567648TC	6,969.00 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 060620 CO ENTRY DESCR: TAXEPAYMNTSEC; CCD TRACE#: 021000026567648 EED: 060620 IND ID: 135114230 IND NAME: MASS DEPT. OF REVENUE		
20JUN	USD OUR: 1706567656TC	7,809.00 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 060620 CO ENTRY DESCR: TAXEPAYMNTSEC; CCD TRACE#: 021000026567656 EED: 060620 IND ID: 409013810 IND NAME: STATE OF WASHINGTON		
20JUN	USD OUR: 1706567654TC	7,838.00 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 060620 CO ENTRY DESCR: TAXEPAYMNTSEC; CCD TRACE#: 021000026567654 EED: 060620 IND ID: 100089067 IND NAME: TENNESSEE DEPT OF REV		
20JUN	USD OUR: 1706567639TC	8,568.00 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 060620 CO ENTRY DESCR: TAXEPAYMNTSEC; CCD TRACE#: 021000026567639 EED: 060620 IND ID: 080002316 IND NAME: STATE OF FLORIDA		
20JUN	USD OUR: 1706567652TC	15,592.00 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 060620 CO ENTRY DESCR: TAXEPAYMNTSEC; CCD TRACE#: 021000026567652 EED: 060620 IND ID: 99528935 IND NAME: STATE OF PENNSYLVANIA		
20JUN	USD OUR: 1706567657TC	17,907.00 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 060620 CO ENTRY DESCR: TAXEPAYMNTSEC; CCD TRACE#: 021000026567657 EED: 060620 IND ID: C66068 IND NAME: STATE OF UTAH		
20JUN	USD OUR: 1706567646TC	27,647.00 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID		

JPMorganChase

Statement of Account

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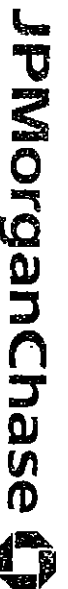
M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE. - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 JUN 2006
30 JUN 2006
S00-USA-22
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DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
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20JUN	USD	OUR: 0029890114XF	139,291.20	ORIG ID: 9016001257 DESC DATE: 060620 CO ENTRY DESCR: TAXEPAYMNTSEC; CCD TRACE#: 021000026567646 EED: 060620 IND ID: 60163556000 IND NAME: LA DEPT. OF REVENUE AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: COMPANYID ORIG ID: 9016001257 DESC DATE: 060620 CO ENTRY DESCR: TAXEPAYMNTSEC; CCD TRACE#: 021000026567637 EED: 060620 IND ID: 98038849 IND NAME: STATE OF CALIFORNIA FEDMIRE DEBIT VIA: MACHOVIA BK NA NC /053000219
20JUN	USD	OUR: 1706567637TC	217,215.00	
20JUN	USD	YOUR: NONREF OUR: 2533100171J0	2,800,000.00	
21JUN	USD	OUR: 0028890114XF	12,818.07	A/C: M.R. GRACE & CO. - CONN REF: M.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0620B1QGC04C004898 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 CHIPS DEBIT VIA: COMMERZBANK AKTIENGESELLSCHAFT /0804
21JUN	USD	YOUR: NONREF OUR: 2810200172J0	93,475.04	
21JUN	USD	YOUR: NONREF OUR: 2810400172J0	4,500,000.00	A/C: ACCOBADENH HAMBURG 11 WEST GERMANY 20454 BEN: SASOL GERMANY GMBH REF: ATTN: KAREN JURGENS SSN: 0306699 FEDMIRE DEBIT VIA: MACHOVIA BK NA NC /053000219
21JUN	USD	YOUR: NONREF OUR: 2810300172J0	4,593,244.13	A/C: M.R. GRACE & CO. - CONN REF: M.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0621B19GC04C005635 FEDMIRE DEBIT VIA: BK NOVA SCOTIA NYC /026002532 A/C: THE BANK OF NOVA SCOTIA TRANSIT 24042 BEN: GRACE CANADA, INC.



Statement of Account

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

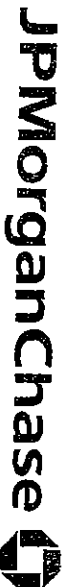
TS

Account No: 016-001257
Statement Start Date: 16 JUN 2006
Statement End Date: 30 JUN 2006
Statement Code: S00-USA-22
Statement No: 012

In US Dollars
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DEBIT CONTINUED

DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
22JUN	USD	OUR: 0029670114XF	65,154.85	MONEY MOBILIZATION DIVISION REF: M.R. GRACE - VALLEYFIELD SETTLE MENT ATTN: PIERRE LEBOURDAIS IMAD: 0621B10GC03C005375 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	
22JUN	USD	YOUR: NONREF OUR: 3991400173JO	181,715.99	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 M.R. GRACE & CO. ATTN: FPRS SSN: 0297659 FEDMIRE DEBIT VIA: MACHOVIA BK NA NC /053000219 A/C: M.R. GRACE & CO. - CONN REF: M.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0622B10GC07C007197 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	
22JUN	USD	YOUR: NONREF OUR: 3991500173JO	8,500,000.00	FEDMIRE DEBIT VIA: CENTER WHITTING /071902878 A/C: NATIONAL BOND AND TRUST REF: ATTN: CAROL HIGSMITH IMAD: 0623B10GC04C004301 CHIPS DEBIT VIA: CITIBANK /0008 A/C: ACSPDBCNHSHXX SHANGHAI 200002 CHINA BEN. SHANGHAI LINKSTAR IMP AND EXP SSN: 0261028 FEDMIRE DEBIT VIA: DBICO AMERICAS NYC /021001033 A/C: FPRS DEPOSITORY REF: FFC TO PLAN 89994 M.R. GRACE & CO. ATTN: FPRS IMAD: 0623B10GC05C004123 FEDMIRE DEBIT VIA: STATE ST BOS	
23JUN	USD	OUR: 0030650114XF	601.41		
23JUN	USD	YOUR: NONREF OUR: 2005300174JO	20,290.26		
23JUN	USD	YOUR: NONREF OUR: 2005100174JO	68,142.12		
23JUN	USD	YOUR: NONREF OUR: 2005200174JO	926,594.51		
23JUN	USD	YOUR: NONREF OUR: 2005000174JO	4,300,000.00		



Statement of Account

TS

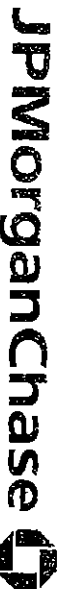
M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 JUN 2006
30 JUN 2006
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DEBIT FOR FUNDING

23JUN	USD	YOUR: NONREF OUR: 2004900174J0	11,300,000.00	/011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO MR G RACE & CO. - CONN ATTN: MERRILL GROU P (TRANSFER FUNDS) IMAD: 0623B1QGC05C004122 FEDMIRE DEBIT VIA: MACHOVIA BK NA NC /053000219 A/C: M.R. GRACE & CO. - CONN REF: M.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS IMAD: 0623B1QGC03C004206 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 CHIPS DEBIT VIA: INTL COMMERCIAL BANK OF CHINA /0908 A/C: ACICBCMTPO19 TAIPEI TAIWAN BEN. TONE WORLD INTERNATIONAL REF: TM B060418GR SSN: 0326556 VIA: NORTHERN CHGO /071000152 A/C: M.R. GRACE & CO. RETIREMENT PLA REF: ATTN: MR. BRUCE HENIKEN JULY 0 6 PENSION/TIME/16.35 IMAD: 0626B1QGC05C006317 FEDMIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO MR G RACE & CO. - CONN ATTN: MERRILL GROU P (TRANSFER FUNDS) IMAD: 0626B1QGC08C007737 FEDMIRE DEBIT VIA: MACHOVIA BK NA NC /053000219 A/C: M.R. GRACE & CO. - CONN REF: M.R. GRACE PAYMENT FOR CONTROLL ED DISBURSEMENT ACCOUNTS
26JUN	USD	YOUR: NONREF OUR: 0030000114XF	38.63	
26JUN	USD	YOUR: NONREF OUR: 2991200177J0	6,304.00	
26JUN	USD	YOUR: NONREF OUR: 3040300177J0	428,478.92	
26JUN	USD	YOUR: NONREF OUR: 3040200177J0	1,600,000.00	
26JUN	USD	YOUR: NONREF OUR: 3040100177J0	4,000,000.00	



Statement of Account

TS 7

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
16 JUN 2006
30 JUN 2006
S00-USA-22
012
Page 15 of 16

DEBITS CONTINUED

DATE	AMOUNT	DESCRIPTION	DEBIT
27JUN	USD 0UR: 0028890114XF	IMAD: 0626B1QGC06C006416 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	53,204.58
27JUN	USD YOUR: NONREF 0UR: 2777300178J0	FEDMIRE DEBIT VIA: BK NOVA SCOTIA NYC /026002532 A/C: /BANK NO. 002 TRANSIT NO. 4769 BANK OF NOVA SCOTIA BEN: GRACE CANADA, INC. SALIM HASHIM IMAD: 0627B1QGC01C006237 FEDMIRE DEBIT VIA: MACHOVIA BK NA NC /053000219	621,275.00
27JUN	USD YOUR: NONREF 0UR: 2777400178J0	A/C: M.R. GRACE & CO. - CONN REF: M.R. GRACE PAYMENT FOR CONTROL ED DISBURSEMENT ACCOUNTS IMAD: 0627B1QGC02C005784 BOOK TRANSFER DEBIT A/C: BCP-SVCR. ON BEHALF OF THE TR LIMA 100 PERU BEN: /1930690735129 PETROPOLIS S.A. REF: ATTN: M. PORCARI AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963	3,900,000.00
28JUN	USD YOUR: NONREF 0UR: 2945800179J0	FEDMIRE DEBIT VIA: STATE ST BOS /011000028	5,655.00
28JUN	USD 0UR: 0034250114XF	A/C: MERRILL LYNCH PREMIER INSTITUT REF: FFC TO ACCOUNT 3323735 NO MR G RACE & CO. - CONN ATTN: MERRILL GROU P (TRANSFER FUNDS) IMAD: 0628B1QGC05C005749 FEDMIRE DEBIT VIA: MACHOVIA BK NA NC /053000219	28,795.44
28JUN	USD YOUR: NONREF 0UR: 2945700179J0	A/C: M.R. GRACE & CO. - CONN REF: M.R. GRACE PAYMENT FOR CONTROL ED DISBURSEMENT ACCOUNTS IMAD: 0628B1QGC06C006067 BOOK TRANSFER DEBIT A/C: M.R. GRACE & CO (DELAWARE) COLUMBIA MD 21044-4098	1,000,000.00
28JUN	USD YOUR: NONREF 0UR: 1030700180J0		4,200,000.00
29JUN	USD YOUR: NONREF 0UR: 1030700180J0		56.19



Statement of Account

TS 1

M. R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M. R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 16 JUN 2006
Statement End Date: 30 JUN 2006
Statement Code: S00-USA-22
Statement No: 012

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In US Dollars

DATE	AMOUNT	DEBIT	CREDIT	DESCRIPTION	DATE	AMOUNT	DEBIT	CREDIT	DESCRIPTION
DEBITS CONTINUED									
29JUN	USD	YOUR: NONREF		176,483.87	CHIPS DEBIT				
		OUR: 2973500180J0			VIA: DEUTSCHE BANK TRUST CO AMERICA				
29JUN	USD	YOUR: NONREF		13,700,000.00	A/C: FPRS DEPOSITORY				
		OUR: 2973600180J0			REF: FFC TO PLAN 89994 M. R. GRACE &				
					CO. ATTN: FPRS				
					SSN: 0291576				
					FEDWIRE DEBIT				
					VIA: MACHOVIA BK NA NC				
					/053000219				
30JUN	USD	OUR: 0032490114XF		84.55	A/C: M. R. GRACE & CO. - CONN				
					REF: M. R. GRACE PAYMENT FOR CONTROLL				
					ED DISBURSEMENT ACCOUNTS				
					IMAD: 0629B106C02C007375				
					TO ACCOUNT 000323881963				
					A/C: M. R. GRACE & CO				
					COLUMBIA MD 21044-4098				
					REF: CHASE MEDICAL ACCT FUNDING				
					FEDWIRE DEBIT				
					VIA: MACHOVIA BK NA NC				
					/053000219				
30JUN	USD	YOUR: NONREF		7,500,000.00	A/C: M. R. GRACE & CO. - CONN				
		OUR: 2574100181J0			REF: M. R. GRACE PAYMENT FOR CONTROLL				
					ED DISBURSEMENT ACCOUNTS				
					IMAD: 0630B106C02C006628				
					FEDWIRE DEBIT				
					VIA: STATE ST BOS				
					/011000028				
30JUN	USD	YOUR: NONREF		32,400,000.00	A/C: MERRILL LYNCH PREMIER INSTITUT				
		OUR: 2574200181J0			REF: FFC TO ACCOUNT 3323735 NO MR G				
					RACE & CO. - CONN ATTN: MERRILL GROU				
					P (TRANSFER FUNDS)				
					IMAD: 0630B106C08C008447				

No Activity

CHECKS



Statement of Account

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No: 016-001257
Statement Start Date: 01 JUN 2006
Statement End Date: 15 JUN 2006
Statement Code: S00-USA-22
Statement No: 011

In US Dollars
Page 1 of 14

TRANSACTIONS			BALANCES		ENDING BALANCES	
			Opening (01 JUN 2006)	Closing (15 JUN 2006)	Credits	Debits
Total Credits	41	67,529,233.50			0	0
Total Debits (incl. checks)	48	110,184,323.91			0	0
Total Checks Paid	0	0.00			0	0
			Ledger	Ledger		
			44,543,681.05	1,888,590.64		

01JUN USD OUR: 15187475931C 602,512.67 ELECTRONIC FUNDS TRANSFER

01JUN USD OUR: 0016100118XF 768,409.34 AUTOMATIC DOLLAR TRANSFER
01JUN USD YOUR: 0/B BK AMER NYC 2,391,654.47 FEDWIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593
B/P: 9869
FROM ACCOUNT 000304616494
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=0/B
BK AMER NYC BFI=/TIME/14.39
IMAD: 06016687HU7R004007
ELECTRONIC FUNDS TRANSFER
ORIG CO NAME:ADN CORPORATION
ORIG ID:9005551498 DESC DATE:060601
CO ENTRY DESCR:ACH PYMT SEC:CCD
TRACE#:021000023466554 EED:060602
IND ID:
IND NAME:M R GRACE AND CO CONN
REF*COBRA\

02JUN USD OUR: 1523466554TC 25,419.55 ELECTRONIC FUNDS TRANSFER

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT
USN - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COM-MERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY, MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.



Statement of Account

TS

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 JUN 2006
Statement End Date: 15 JUN 2006
Statement Code: S00-USA-22
Statement No: 011

In US Dollars
Page 2 of 14

02JUN

USD OUR: 15234665521C

324,572.51

ELECTRONIC FUNDS TRANSFER

ORIG CO NAME: AON CORPORATION
ORIG ID: 9005551498 DESC DATE: 060601
CO ENTRY DESCR: ACH PYMT SEC: CCD
TRACE#: 021000023466552 EED: 060602

IND ID:
IND NAME: M R GRACE AND CO CONN
REF: DBPAYMENTS

02JUN

USD OUR: 0015580114XF

581,796.34

FROM ACCOUNT 000304616494
FEDWIRE CREDIT
VIA: BANK OF AMERICA N.A.

02JUN

USD YOUR: 0/B BK AMER NYC
OUR: 0527313153FF

6,061,599.64

B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD

21044-4098/AC-000000000160 RFB=O/B
BK AMER NYC BBI=/TIME/12.47
IMAD: 0602B6B7HUR002272
FEDWIRE CREDIT
VIA: MACHOVIA BANK NA OF FLORIDA

05JUN

USD YOUR: 0/B MACHOVIA BK
OUR: 0521313156FF

560,961.48

B/O: M R GRACE AND CO CONN
COLUMBIA, MD 21044-4098
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD

21044-4098/AC-000000000160 RFB=O/B
MACHOVIA BK BBI=/TIME/15.34
IMAD: 0605E3B75D2C002474
FEDWIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP

05JUN

USD YOUR: MAESTRO
OUR: 0570401156FF

1,100,000.00

B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD

21044-4098/AC-000000000160 RFB=MAE
STRO DBI=FUND-518-P 1-S 1 ML PREHIE
IMAD: 0605A10002DC001274
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDWIRE CREDIT
VIA: BANK OF AMERICA N.A.

05JUN

USD OUR: 0015120114XF

2,063,650.93

05JUN

USD YOUR: 0/B BK AMER NYC
OUR: 0507813156FF

3,233,678.71



Statement of Account

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
01 JUN 2006
15 JUN 2006
S00-USA-22
011
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DATE	AMOUNT	DESCRIPTION	CREDIT	DEBIT	BALANCE
------	--------	-------------	--------	-------	---------

CREDITS CONTINUED

06JUN USD YOUR: 060606400678
DUR: 0467002157FF

/026009593
B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=0/B
BK AMER NYC DBI=/TIME/15:24
IMAD: 0605B6B7HU6R003184
FEDMIRE CREDIT
VIA: MACHOVIA BANK NA
/031201467

06JUN USD YOUR: 060606400674
DUR: 0461803157FF

1,309.74
B/O: EMPLOYEE SHAREHOLDER SERVICES
PHILADELPHIA PA-1328
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=060
606400678 DBI=STOCK OPTION EXERCISE
IMAD: 0606E3B75DAC003447
FEDMIRE CREDIT
VIA: MACHOVIA BANK NA
/031201467

06JUN USD DUR: 0014500114XF
06JUN USD YOUR: MAESTRO
DUR: 0487113157FF

67,344.00
B/O: EMPLOYEE SHAREHOLDER SERVICES
PHILADELPHIA PA-1328
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=060
606400674 DBI=REF STOCK OPTION EXER
IMAD: 0606E3B75DAC003442
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028

06JUN USD YOUR: 0/B BK AMER NYC
DUR: 0200703157FF

1,031,095.96
1,600,000.00
2,519,618.09
B/O: M.R. GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-00000000160 RFB=MAE
STRO DBI=FUND-318-P 1-S 1 HL PREMIE
IMAD: 0606A100026C001448
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593
B/O: M.R. GRACE & CO. DIP



Statement of Account

TS

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 JUN 2006
Statement End Date: 15 JUN 2006
Statement Code: S00-USA-22
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In US Dollars
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08JUN

USD YOUR: MAESTRO
OUR: 0533907159FF

1,400,000.00

B/O: EMPLOYEE SHAREHOLDER SERVICES
PHILADELPHIA PA-1328
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=060
608400727 OBI=REF STOCK OPTION EXER
IMAD: 06085375DAC004195
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A

08JUN

USD YOUR: 060608400727
OUR: 0562109159FF

5,280.00

B/O: EMPLOYEE SHAREHOLDER SERVICES
PHILADELPHIA PA-1328
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=060
608400727 OBI=REF STOCK OPTION EXER
IMAD: 06085375DAC004195
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A

07JUN

USD YOUR: MAESTRO
OUR: 0594213158FF

6,400,000.00

B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=060
608400727 OBI=REF STOCK OPTION EXER
IMAD: 06085375DAC004195
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A

07JUN

USD OUR: 0014560114XF
USD YOUR: 0/B BK AMER NYC
OUR: 0185907158FF

1,440,322.20
1,622,465.34

CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=0/B
BK AMER NYC BBI=/TIME/11.43
IMAD: 0606687407R001222
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593
B/O: M R GRACE & CO. DIP
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=0/B
BK AMER NYC BBI=/TIME/11.19
IMAD: 0607687407R001253
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=060
608400727 OBI=REF STOCK OPTION EXER
IMAD: 06085375DAC004195
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A



Statement of Account

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

TS 7

Account No:
Statement Start Date:
Statement End Date:
Statement Code:
Statement No:

In US Dollars
016-001257
01 JUN 2006
15 JUN 2006
S00-USA-22
011
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DATE	AMOUNT	DESCRIPTION	DATE	AMOUNT	DESCRIPTION
08JUN	USD	YOUR, O/B BK AMER NYC	08JUN	USD	YOUR, O/B BK AMER NYC
08JUN	USD	OUR: 0378007159FF	08JUN	USD	OUR: 0378007159FF
08JUN	USD	OUR: 0015340114XF	08JUN	USD	OUR: 0015340114XF
08JUN	USD	OUR: 1593291973TC	08JUN	USD	OUR: 1593291973TC
09JUN	USD	YOUR, O/B BK AMER NYC	09JUN	USD	YOUR, O/B BK AMER NYC
09JUN	USD	OUR: 0459703160FF	09JUN	USD	OUR: 0459703160FF
09JUN	USD	OUR: 0015460114XF	09JUN	USD	OUR: 0015460114XF
09JUN	USD	YOUR, MAESTRO	09JUN	USD	YOUR, MAESTRO
09JUN	USD	OUR: 0590113160FF	09JUN	USD	OUR: 0590113160FF

1,634,432.33

ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=MAE
STRO OBI=FUND-318-P 1-S 1 ML PREMIE
IMAD: 0608A190028C001390
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593

B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140

REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=O/B
BK AMER NYC BBI=/TIME/13.47
IMAD: 0608B637H08R002428

2,548,015.35

FROM ACCOUNT 000304616494
ELECTRONIC FUNDS TRANSFER

ORIG ID: 9016001257 DESC DATE: OFFSET
CO ENTRY DESCR: TAKEPAYMNTSEC: CCD
TRACE#: 021000025291973 EED: 060609
IND ID: 9016001257
IND NAME: EFT FILE NAME: RPI590A
EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 06/06/09

969,977.81

FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593

B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140

REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=O/B
BK AMER NYC BBI=/TIME/14.40
IMAD: 0609B637H08R003216
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028

1,239,174.84

B/O: M.R. GRACE & CO - CONN
COLUMBIA MD 21044-4009

REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=O/B
BK AMER NYC BBI=/TIME/14.40
IMAD: 0609B637H08R003216
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028

5,900,000.00

B/O: M.R. GRACE & CO - CONN
COLUMBIA MD 21044-4009

REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=O/B
BK AMER NYC BBI=/TIME/14.40
IMAD: 0609B637H08R003216
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028



Statement of Account

TS

M.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 JUN 2006
Statement End Date: 15 JUN 2006
Statement Code: S00-USA-22
Statement No: 011

In US Dollars
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ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED
DATE 06/06/12 BY 60322 UCBAW/STP

12JUN USD OUR: 1603631843TC

321.00

ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=MAE
STRO DBI=FUND-318-P 1-S 1 ML PREMIE
IMAD: 0609A19002BC001385
ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: OFFSET
CO ENTRY DESCR: TAXEPAYMNTSEC, CCD
TRACE#: 021000023631843 EED: 060612
IND ID: 9016001257
IND NAME: EFT FILE NAME: RP16006
EFT/ACH CREATED: OFFSET FOR ORIGIN#: 813432199
CO EFF DATE: 06/06/12

12JUN USD YOUR: MAESTRO
OUR: 0580213163FF

600,000.00

FEDMIRE CREDIT
VIA: STATE STREET BANK & TRUST COMP
/011000028
B/O: M R GRACE & CO - CONN
COLUMBIA MD 21044-4009
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=MAE
STRO DBI=FUND-318-P 1-S 1 ML PREMIE
IMAD: 0612A19002BC001519
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593

12JUN USD OUR: 0014920114XF
12JUN USD YOUR: O/B BK AMER NYC
OUR: 0428308163FF

1,407,909.26
3,331,503.58

13JUN USD OUR: 0014730114XF
13JUN USD YOUR: O/B BK AMER NYC
OUR: 0205307164FF

1,070,207.33
1,295,290.07

B/O: M.R. GRACE & CO. DTP
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FUND ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=O/B
BK AMER NYC BBI=TIME/14:22
IMAD: 0612B6B7H03R002835
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593
B/O: M.R. GRACE & CO. DTP
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A



Statement of Account

TS 7

W.R. GRACE AND COMPANY
SYRACUSE FUNDING ACCOUNT
M.R. GRACE & CO. - CONN
ATTN: GLENN HERNDON - FINANCE DEPT.
7500 GRACE DRIVE - BLDG 25
COLUMBIA MD 21044-4098

Account No: 016-001257
Statement Start Date: 01 JUN 2006
Statement End Date: 15 JUN 2006
Statement Code: 500-USA-22
Statement No: 011

In US Dollars
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DATE	AMOUNT	DESCRIPTION
14JUN	USD YOUR: 0489609165FF	100,000.00
14JUN	USD OUR: 1643034713TC	134,081.00
14JUN	USD OUR: 0015460114XF	1,545,831.27
14JUN	USD YOUR: 0/B BK AMER NYC	2,478,288.52
15JUN	USD YOUR: 0/B MACHOVIA BK	342,139.15

ND CO SYRACUSE FDNG ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=0/B
BK AMER NYC BBI=/TIME/11.35
IHAD: 0613B6B7HU8R001428
FEDMIRE CREDIT
VIA: MACHOVIA BANK OF NC, NA
/053000219
B/O: M R GRACE & CO-CONN
COLUMBIA MD 21044-4098
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FDNG ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=0/B
MACHOVIA BK BBI=FUNDS TRANSFER FRO
IHAD: 0614E3B75D1C003443
ELECTRONIC FUNDS TRANSFER
ORIG CO NAME: COMPANYID
ORIG ID: 9016001257 DESC DATE: OFFSET
CO ENTRY DESCR: TAXEPAYMNTSEC:CCD
TRACE#: 021000023034713 EED: 060614
IND ID: 9016001257
IND NAME: EFT FILE NAME: RP1640M
EFT/ACH CREATED OFFSET FOR ORIGIN#: 813432199 CO EFF DATE: 06/06/14
060615 RP1640
AUTOMATIC DOLLAR TRANSFER
FROM ACCOUNT 000304616494
FEDMIRE CREDIT
VIA: BANK OF AMERICA N.A.
/026009593
B/O: M.R. GRACE & CO. DIP
CAMBRIDGE MA 02140
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FDNG ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=0/B
BK AMER NYC BBI=/TIME/14.46
IHAD: 0614B6B7HU6R002958
FEDMIRE CREDIT
VIA: MACHOVIA BANK NA OF FLORIDA
/063000021
B/O: M R GRACE AND CO CONN
COLUMBIA MD 21044-4098
REF: CHASE NYC/CTR/BNF=M.R. GRACE A
ND CO SYRACUSE FDNG ACC COLUMBIA MD
21044-4098/AC-000000000160 RFB=0/B



Statement of Account

TS 7

In US Dollars

Account No: 016-001257
 Statement Start Date: 01 JUN 2006
 Statement End Date: 15 JUN 2006
 Statement Code: S00-USA-22
 Statement No: 011

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M.R. GRACE AND COMPANY
 SYRACUSE FUNDING ACCOUNT
 M.R. GRACE & CO. - CONN
 ATTN: GLENN HERNDON - FINANCE DEPT.
 7500 GRACE DRIVE - BLDG 25
 COLUMBIA MD 21044-4098

15JUN USD OUR: 0015980114XF
 15JUN USD YOUR: MAESTRO
 OUR: 0747502166FF

1,780,199.84
3,200,000.00

MACHOVIA BK BBI=/TIME/15:35
 IMAD: 0615E3B75D2C002931
 AUTOMATIC DOLLAR TRANSFER
 FROM ACCOUNT 000304616494
 FEDMIRE CREDIT
 VIA: STATE STREET BANK & TRUST COMP
 /011000028
 B/O: M R GRACE & CO - CONN
 COLUMBIA MD 21044-4009
 REF: CHASE NYC/CTR/BNF=M.R. GRACE A
 ND CO SYRACUSE FUND ACC COLUMBIA MD
 21044-4098/AC-000000000160 RFB=MAE
 STRO DBI=FUND-318-P 1-S 1 ML PREMIE
 IMAD: 0615A1Q002HC001764
 FEDMIRE CREDIT
 VIA: BANK OF AMERICA N.A.
 /026009593
 B/O: M.R. GRACE & CO. DIP
 CAMBRIDGE MA 02140
 REF: CHASE NYC/CTR/BNF=M.R. GRACE A
 ND CO SYRACUSE FUND ACC COLUMBIA MD
 21044-4098/AC-000000000160 RFB=O/B
 BK AMER NYC DBI=/TIME/15:23
 IMAD: 0615B6B7HU2R003952

15JUN USD YOUR: O/B BK AMER NYC
 OUR: 0644801166FF

4,146,424.21

01JUN USD YOUR: NONREF
 OUR: 0348000152J0

1,000.00

CHIPS DEBIT
 VIA: CITIBANK
 /0008
 A/C: BASELL USA INC
 REF: LEASE PAYMENT FROM M R GRACE A
 ND COCONN
 SSN: 0205260
 3,527.36
 CHIPS DEBIT
 VIA: COMMERZBANK AKTIENGESSELLSCHAFT
 /0804
 A/C: ACCOBADENH
 HAMBURG 11 WEST GERMANY 20454
 BEN: SASOL GERMANY GMBH
 REF: ATTN: KAREN JURGENS 3043792, 3
 043944, 3044180, 3044179
 SSN: 0320020
 AUTOMATIC DOLLAR/FLOAT TRANSFER
 TO ACCOUNT 000323831963

01JUN USD YOUR: NONREF
 OUR: 2775500152J0

3,527.36

01JUN USD OUR: 0030990118XF

6,806.06

AUTOMATIC DOLLAR/FLOAT TRANSFER
 TO ACCOUNT 000323831963